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Recording Requested By: Principal Residential Mortgage, Inc.

When Recorded Return To:

State of Oregon, County of Klamath Recorded 11/15/04 10:02 a m Vol M04 Pg 78 28/- 82 Linda Smith, County Clerk Fee \$ 31°° # of Pgs 7

PN

Principal Residential Mortgage ATTN: RELEASE, H1 711 High Street Des Moines, IA 50392-0665

'04 NOV 15 AM10:02

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:2329480-4 "ISAKSON" Klamath, Oregon MERS #: 100026600023294809 VRU #: 8886796377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 11/12/2003 made by E. RONALD ISAKSON AND MYRA M. ISAKSON, HUSBAND AND WIFE as the original Grantor(s), to FIDELITY, as the original Trustee, for the benefit of PRINCIPAL RESIDENTIAL MORTGAGE, INC., as the original beneficiary, which Deed of Trust was recorded on 11/24/2003 in Book/Reel/Liber: M03 Page/Folio: 86401, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIDELITY NATIONAL TITLE INSURANCE COMPANY, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIDELITY NATIONAL TITLE INSURANCE COMPANY hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIDELITY NATIONAL TITLE INSURANCE COMPANY have caused these presents to be executed by their duly authorized officers on the dates below written.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

P. V. A. J. (1)

On October 18th, 2004

PAUL F BOGNANNO, Assistant Secretary

By FIDELITY NATIONAL TITLE INSURANCE

COMPANY as Trustee

By:/ LISA KIMBROUGH, Assistant Vice

President

STATE OF Iowa COUNTY OF Polk

MILLER

On October 18th, 2004, before me, L. MILLER, a Notary Public in and for Polk County, in the State of lowa, personally appeared PAUL F BOGNANNO, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WINES my and and afficial seal,

Notary Expires: 08/05/2005 #717756

L. MILLER
Commission Number 717756
My Commission Expires
August 5, 2005

(This area for notarial seal)

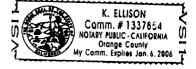
STATE OF California COUNTY OF Orange

On 10 18/04, before me, K. ELLISON, a Notary Public in and for Orange in the State of California, personally appeared LISA KIMBROUGH, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

K. ELLISON

Notary Expires: 01/06/2006 #1337854



(This area for notarial seal)