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D. E. STOKKA
Comm. # 1349605
NOTARY PUBLIC - CALIFORNIA

Ventura County
My Comm. Expires April 15, 2006

13+412617

WARRANTY DEED -- STATUTORY FORM

DAVID G. WAHL, an individual, Grantor,

conveys and warrants to

DOUGLAS E. STOUT AND N. MAXINE STOUT, TRUSTEES OR THEIR SUCCESSORS IN TRUST UNDER THE STOUT LIVING TRUST, DATED JANUARY 6, 1998, AND ANY AMENDMENTS THERETO., Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

LOT 3 BLOCK 8 JACK PINE VILLAGE ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Tax Account No(s): 133661

Map/Tax Lot No(s): 2309-25A-1800

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is \$20,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this // day of November, 2004.

DAVID G. WAHL

STATE OF CALIFORNIA, COUNTY OF VENTURA) SS.

This instrument was acknowledged before me on November // , 2004 by DAVID G. WAHL.

Mobile

(Notary Public)

My commission expires_

4/15/2006

After recording return to: WESTERN TITLE & ESCROW COMPANY 16455 WILLIAM FOSS ROAD LA PINE, OR 97739

Until a change is requested all tax statements shall be sent to the following address: THE STOUT LIVING TRUST PO BOX 280 CRESWELL, OR 97426

TITLE NO.

7029472617

ESCROW NO.

14-0089704

