1St 462060 ASSIGNMENT OF DEED of TRUST

File No. **L-1104-A**

DATE: November 3, 2004

ASSIGNOR:

FRONTIER INVESTMENT CO., an Oregon corporation

ADDRESS:

P. O. BOX 10166, EUGENE, OREGON 97440 (Hereinafter FRONTIER)

ASSIGNEE:

FRONTIER L-1104-A JOINT VENTURE

ADDRESS:

c/o Frontier Investment Co., Investment Manager P. O. BOX 10166, EUGENE, OREGON 97440 (Hereinafter THE JOINT VENTURE)

RECITALS:

(A) Security and Debt Instrument:

Deed of Trust & Promissory Note;

(B) Dated: October 28, 2004;

Lien Position: FIRST;

November 3, 2004; (C) Recorded:

Page: 5510; OFFICIAL RECORDS OF Klamath COUNTY, Oregon;

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(D) Grantor:

Richard J. Stauffer and Sabrina L. Stauffer

(E) Beneficiary: (F) Trustee:

FRONTIER INVESTMENT CO., an Oregon corporation Dean S. Kaufman, Attorney at Law

(G) Unpaid Principal Balance:

Interest from November 3, 2004

(H) Due In Full:

November 1, 2011

(I) Property Address:

(J) Tax Account No .:

5105 Blue Mountain Drive, Klamath Falls, OR 97601

R497590

ASSIGNMENT:

1. The recitals set forth above are hereby incorporated by this reference herein.

\$*104,800.00*;

- FOR VALUABLE CONSIDERATION, the receipt and sufficiency whereof being hereby acknowledged and confessed, FRONTIER INVESTMENT CO. does hereby assign to FRONTIER L-1104-A JOINT VENTURE, without recourse, the fraction of FRONTIER's remaining interest in the Security and Debt Instrument referred to in the Recital above, as described in, and subject to, the terms and provisions of the Offering Circular issued November 3, 2004, in the name of THE JOINT VENTURE, which by reference is incorporated hereto as if fully set forth herein.
- 3. This Assignment shall inure to the benefit of, and be binding upon, the heirs and successors of the parties hereto, and their permitted assigns.
- 4. This Assignment shall be deemed to be made and performed in, and shall be governed and construed in accordance with the laws, of the State of Oregon.

FRONTIER INVESTMENT CO.

State of Oregon, County of Klamath Recorded 11/17/04 3:49 p m

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Linda Smith, County Clerk Fee \$ 7/00 # of Pgs

By: Delpha L. Rolston Vice President

STATE OF OREGON, County of LANE

November 9, 2004, before me, personally appeared Delpha L. Rolston , who, being first duly sworn, did say that he is Vice President of Frontier Investment Co., an Oregon Corporation, and that the within and foregoing instrument was signed in behalf of said corporation by authority of its Board of Directors, and he/she did acknowledge said instrument to be its voluntary act and deed.

> Notary Public for Oregon My Commission Expires

OFFICIAL SEAL CHERYL J. HARWOOD NOTARY PUBLIC - OREGON COMMISSION NO. 348714 MY COMMISSION EXPIRES SEPTEMBER 13, 2005

After recording return to: Frontier Investment Co. P. O. Box 10166 Eugene, OR 97440