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After Recording Return To:

amerititle
2365 NW Kline St. STE 101
Roseburg, OR 97470

State of Oregon, County of Klamath
Recorded 11/18/04 9:49a m
Vol M04 Pg 79510
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

MEMORANDUM OF AGREEMENT

TAKE NOTICE that on this date Charles W. Landry and Willene Joyce Landry, husband and wife, as Sellers, and David Howard and Arlene Dona Howard, husband and wife, as Buyers, have entered into an Agreement for the sale and purchase of that certain real property situated in Klamath County, Oregon, described as follows:

The S1/2 SW1/4 SW1/4 of Section 17, Township 39 South, Range 8, East of the Willamette Meridian, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

---for a deferred payment price of \$75,000.00.

Mail tax statement to Buyers at: _____

DATED: 11/3, 2004

Charles W. Landry
Charles W. Landry

DATED: 11/3, 2004

Willene Joyce Landry
Willene Joyce Landry

DATED: 11/16, 2004

David Howard
David Howard

DATED: 11/16, 2004

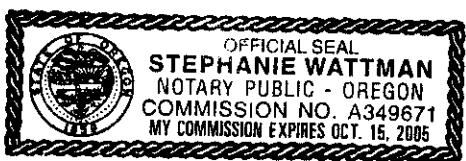
Arlene Dona Howard
Arlene Dona Howard

STATE OF OREGON

County of Douglas

)
) ss.
)

On the date above, personally appeared the above Charles W. Landry and Willene Joyce Landry, and acknowledged the foregoing instrument to be their voluntary act. Before me:



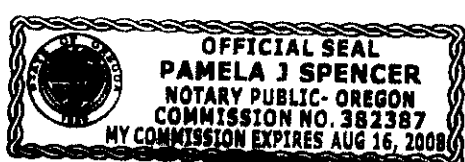
Stephanie Wattman
Notary Public for Oregon
My Commission Expires: 10/15/05

STATE OF OREGON

County of Klamath

)
) ss.
)

On the date above, personally appeared the above David Howard and Arlene Dona Howard, and acknowledged the foregoing instrument to be their voluntary act. Before me:



Pamela J. Spencer
Notary Public for Oregon
My Commission Expires: 8/16/2008

2/00 am