

67:56 PM 11/18/04

MTL - 66974

Vol M04 Page 79511

State of Oregon, County of Klamath
Recorded 11/18/04 9:49 a.m.
Vol M04 Pg 79511-14
Linda Smith, County Clerk
Fee \$ 36.00 # of Pgs 4

ASSIGNMENT OF CONTRACT

ASSIGNORS: David Howard and Arlene Dona Howard, husband and wife, 4930 Round Lake Road, Klamath Falls, Oregon 97601.

ASSIGNEE: Darcy McFarland, 4930 Round Lake Road, Klamath Falls, Oregon 97601.

WHEREFORE, Assignors are the purchasers in that sale contract dated October 15, 1996 between Charles Landry and Joyce Landry and Assignors for the purchase of the property located at 4930 Round Lake Road, Klamath Falls, Oregon. A copy of such contract is attached hereto and incorporated by reference as Exhibit A.

WHEREFORE, Assignors desire to assign their buyer's interest in such contract over to Assignee. Assignee desires to assume such contract and assume all obligations of such contract, including further payment obligations.

The consideration for this assignment is the agreement by Assignee to take over and assume all obligations and to avoid potential foreclosure and loss of rights on such contract. In addition, Assignee intends to sell the property by way of a seller finance transaction between Assignee and Richard McFarland and Charen McFarland, husband and wife. As part of such transaction Charles Landry and Joyce Landry will be paid off the remaining \$47,000.00 owed to them under the terms of the contract attached as Exhibit A. That transaction will be by separate sale agreement.

DATED: 11-16, 2004

Darcy McFarland
Darcy McFarland
Assignee

DATED: 11-16-04 2004

David Howard
David Howard

DATED: 11-16, 2004

Arlene Dona Howard
Arlene Dona Howard
Assignors

Page 1 of 3 ASSIGNMENT OF CONTRACT

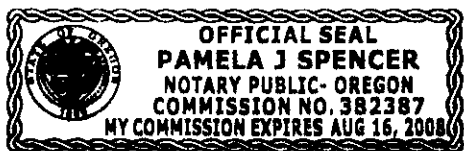
Return to: Ameritite
2365 NW Klune St., Ste 101
Roseburg, OR 97470

36.00
am

79512

STATE OF OREGON)
 County of Klamath) ss.

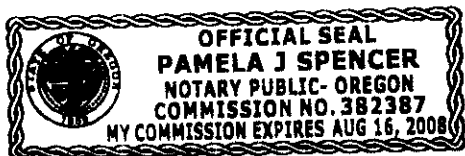
On the date last above, personally appeared the above named Darcy McFarland, and acknowledged the foregoing instrument to be her voluntary act. Before me:



Pamela J. Spencer
 Notary Public for Oregon

STATE OF OREGON)
 County of Klamath) ss.

On the date last above, personally appeared the above named David Howard and Arlene Dona Howard, and acknowledged the foregoing instrument to be their voluntary act. Before me:



Pamela J. Spencer
 Notary Public for Oregon

We, Charles W. Landry and Willene Joyce Landry, husband and wife, consent to the assignment under the terms and conditions set forth herein. We further consent to receiving \$47,000.00 as final pay off for the contractual rights as set forth in the attached Exhibit A. At the time of such pay off we will execute the appropriate deed to Darcy McFarland as assignee. Such \$47,000.00 proceeds will be paid pursuant to the sale to Richard and Charen McFarland, husband and wife, pursuant to a separate sale agreement. We consent to such sale so long as we are paid off the remaining \$47,000.00 at time of closing of such transaction by separate contract.

DATED: 11/3, 2004

Charles W. Landry
 Charles W. Landry

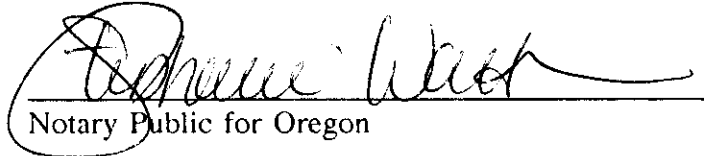
DATED: 11/3, 2004

Willene Joyce Landry
 Willene Joyce Landry

STATE OF OREGON)
County of Douglas) ss.

On the date last above, personally appeared the above named Charles W. Landry and Willene Joyce Landry, and acknowledged the foregoing instrument to be their voluntary act. Before me:




Notary Public for Oregon

79514

EXHIBIT "A"
LEGAL DESCRIPTION

The S1/2 SW1/4 SW1/4 of Section 17, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3908-01700-00600-000

Key No: 491649

Tax Account No: 3908-01700-00600-000

Key No: 580393