

04 NOV 19 PM 10:23

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AFTER RECORDING RETURN TO

Standard Trustee Service Company Washington
2600 Stanwell Drive, Suite 200
Concord, CA 94520

State of Oregon, County of Klamath
Recorded 11/19/04 10:23 a m
Vol M04 Pg 79707
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

TS#: OWFF-058844

LOAN #: 1180000238/106/Sickles

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Dorothy M. Steckly and Robert J. Sickles, as tenants by the entirety was grantor, First American Title Insurance Company of Oregon was trustee and Norwest Financial System Oregon, Inc. was beneficiary, said trust deed was recorded on 6/28/2000, in Book No. M00 at Page No. 23624, of the records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

That portion of the following described property lying Southerly of the South boundary of the Klamath Falls-Lakeview Highway No.140; that portion of the Northeast one-quarter (1/4) of the ~~Northeast~~ ^{NW} one-quarter (1/4) of section 21, Township 36 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon lying Westerly of a line Parallel to and 440 Feet distant Easterly from the West line of said Northeast one-quarter (1/4), said 440 Feet measured at right angles to said West line.
APN:R359711

Commonly known as: 49424 Hwy 140 E.
Bly, OR 97622

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's interest secured by said trust deed was recorded on 4/14/2003, in Book No. M03 at Page No. 23639 in said county. Thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting any breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: November 15, 2004

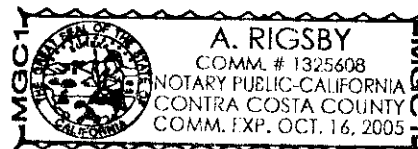
Fidelity National Title Insurance Company
c/o Standard Trustee Service Company Washington

Peggy Payne
Peggy Payne, as their authorized agent

State of California} ss.
County of Contra Costa}

This instrument was acknowledged before me on 11/15/2004, by Peggy Payne, as authorized agent of Fidelity National Title Insurance Company

A. Rigsby
A. Rigsby



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