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State of Oregon, County of Klamath Recorded 11/23/04\_/0:58 α Vol M04 Pg 806 88-89 Linda Smith, County Clerk Fee \$  $2 \omega^{co}$  # of Pgs

State of Oregon

Space Above This Line For Recording Data-REFERENCE#:20042887200599 ACCOUNT#:0651-651-7317271-0001

## SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 10/25/2004 and the parties are as follows:

TRUSTOR ("Grantor"): CHARLES I. BRENCE AND CHERYL G. BRENCE, HUSBAND AND WIFE

whose address is: 5828 HAVENCREST DR KLAMATH FALLS, OR,

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.

P. 0. BOX 31557 BILLINGS, MT 59107

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH of ,State Oregon, described as follows:

LOT 17, BLOCK 6, TRACT 1262, THIRD ADDITION TO NORTH HILLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of 5828 HAVENCREST DR KLAMATH FALLS, OR 976033921 , together with all rights, easements, and parcel number of R871996 appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will together with all interest thereby accruing, as set forth in the secure shall not exceed \$ 40,000.00 promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

·		80689
• Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents		
which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 10/30/2019		
4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust		
("Master Form"), inclusive, dated <b>February 1, 1997</b> and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115		
of the Official Records in the Office of the Recorder of KLAMATH	4	County, State of
Oregon, are hereby incorporated into, and shall govern, this Security Instrument.  5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.		
N/A Third Party Rider		
N/A Leasehold Rider N/A Other N/A		
	ovenants and a	duties as set forth in this Security
SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained		
in the previously recorded Master Form (the Deed of Trust-Bank/Cus	stomer Copy).	
Charles T Bagnes	7	10-26-2004
Charles T Brence	Grantor	10/26/2004 10/26/2004
CHERYL GIBRENCE		10/26/2004
CHERAL GIBRENCE	Grantor	Date
	Grantor	Date
	Grantor	Date
	Grantor	Date
	Grantor	J
	Grantor	Date
ACKNOWLEDGMENT:		
(Individual)		
STATE OF COUNTY	amait	)} ss.
This instrument was acknowledged before me on 12126, 200 Ce by		

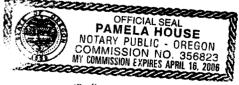
(Signature of notarial officer)

School (School (Schoo

Title (and Rank)

My Commission expires: 

April 10, 2006



(Seal)

Theryl G. Brence