

EA

NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



04 NOV 23 PM 2:18
 Lonnie Jacobs
 128 West Villas Rd.
 Central Pt, OR 97502
 Vendor's Name and Address

Vol M04 Page 80796

Cody ALLEN
 1518 Hwy 5, Klamath Falls, OR 97603
 Vendee's Name and Address

SPACE RESERVED
 FOR
 RECORDER'S USE

State of Oregon, County of Klamath
 Recorded 11/23/04 2:18 p m
 Vol M04 Pg 80796
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

After recording, return to (Name, Address, Zip):

Lonnie Jacobs
 128 West Villas Rd.
 Central Point, OR 97502

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Lonnie Jacobs
 128 West Villas Rd.
 Central Point, OR 97502

MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL BY THESE PRESENTS that on November 22nd, 2004

Lonnie Jacobs

Cody Allen

, as vendor(s), and
 , as vendee(s),
 made and entered into a certain land sale contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the fee simple title in and to the following described real property in Klamath
 County, State of Oregon, to-wit:

Tract 29, Yalta Gardens, in the
County of Klamath Falls, in the State of Oregon

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The true and actual consideration paid for this transfer, set forth in the contract, is \$100,000, payable \$ 1
 down on the signing of the contract and the balance payable in ☐ monthly ☒ quarterly ☐ semi-annual ☐ annual installments (indicate which) of not less than \$ 0 each. All deferred payments shall bear interest at the rate of 8 % per annum from the date of the contract until paid.

IN WITNESS WHEREOF, the vendor(s) executed this memorandum on November 22nd, 2004 If the
 vendor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

NOTE: ORS 93.635 requires the foregoing memorandum to "be recorded by the conveyer not later than 15 days after the instrument is executed and the parties are bound thereby."

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on 11/22/2004

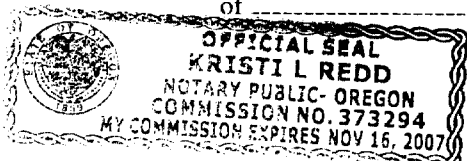
by Lonnie Jacobs

This instrument was acknowledged before me on _____

by _____

as _____

of _____



Kristi L. Redd
 Notary Public for Oregon

My commission expires 11/16/2007

ret Danny Allen