

UNTIL A CHANGE IS REQUESTED ALL
TAX STATEMENTS SHALL BE SENT TO:

Pegi J. Ellerman
2862 Banner Court
Medford OR 97504

Vol M04 Page 81403

AFTER RECORDING RETURN TO:

Ben Freudenberg, Attorney at Law
RT DAVIS, ADAMS, FREUDENBERG, DAY & GALLI
600 N.W. Fifth Street
Grants Pass OR 97526

State of Oregon, County of Klamath

Recorded 11/26/04 9:32 A m

Vol M04 Pg 81403

Linda Smith, County Clerk

Fee \$ 26 # of Pgs 2

'04 NOV 26 AM 9:32

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, that Pegi J. Ellerman, Trustee, George Richard Winterbottom Trust, u/a/d 8/11/04, hereinafter called Grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell, and convey unto Pegi J. Ellerman, Grantee herein, all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

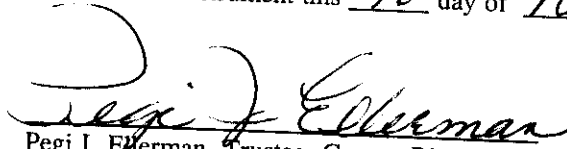
See Exhibit A attached hereto and incorporated herein by this reference.

TO HAVE AND TO HOLD the same unto the said Grantees and Grantees' heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars is NONE. However, the actual consideration consists of a distribution pursuant to the terms of the Trust Agreement.

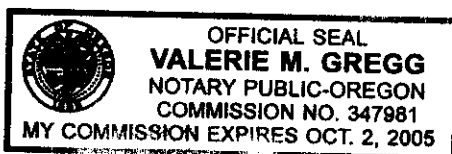
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the Grantor has executed this instrument this 10 day of Nov., 2004.


Pegi J. Ellerman, Trustee, George Richard
Winterbottom Trust, u/a/d 8/11/04

STATE OF OREGON)
) ss.
County of Josephine)

THIS INSTRUMENT was acknowledged before me on November 10, 2004 by Pegi J. Ellerman, Trustee, Grantor herein.



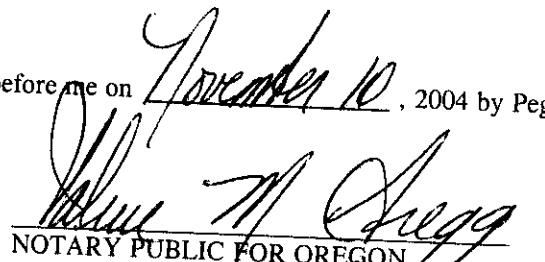

NOTARY PUBLIC FOR OREGON
My Commission Expires: 10-2-05

EXHIBIT A

Parcel 1: Lot 237, in Third Addition to Sportsman Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Parcel 2: Lot 236, Third Addition to Sportsman Park, Klamath County, Oregon, according to the official plat thereof on file in the records of Klamath County, Oregon.