

103301

State of Oregon, County of Klamath
 Recorded 11/26/04 9:48 A m
 Vol M04 Pg 81432
 Linda Smith, County Clerk
 Fee \$ 26 # of Pgs 1

WHEN RECORDED, MAIL TO:
 Nationwide Title Clearing
 2100 Alt 19 North
 Palm Harbor, FL 34683
 L#: HFCRC 0004575536

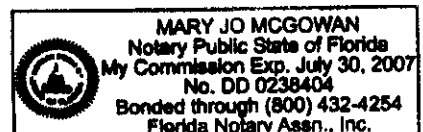
**SUBSTITUTION OF TRUSTEE and
 FULL RECONVEYANCE**

WHEREAS, TRAVIS E WARD
 was the original Trustor,
 ASPEN TITLE & ESCROW, INC
 was the original Trustee, and
 CHAPEL MORTGAGE CORPORATION
 was the original Beneficiary under that certain Deed of Trust
 dated 08/13/01 in KLAMATH County, Oregon, under Doc #
 or Book M01 Page 41421 recorded on 08/16/01
 WHEREAS, the undersigned as present Beneficiary, having received
 full payment on said Deed of Trust and debt and desiring to sub-
 stitute a new Trustee under said Deed of Trust in place and stead
 of said original Trustee thereunder. NOW, THEREFORE, the under-
 signed hereby substitutes: **Henry L. Bauer**, as Trustee
 under said Deed of Trust and directs the said Henry L. Bauer to
 reconvey, without warranty, to the parties entitled thereto the
 estate now held by him under said Deed of Trust.
 Dated: 11/15/04
 MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

BY: ELSA MCKINNON ASST. SECRETARY

STATE OF FLORIDA COUNTY OF PINELLAS
 This instrument was acknowledged before me on 11/15/04
 by ELSA MCKINNON as ASST. SECRETARY
 of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

MARY JO MCGOWAN
 Notary Public/Commission expires 07/30/2007

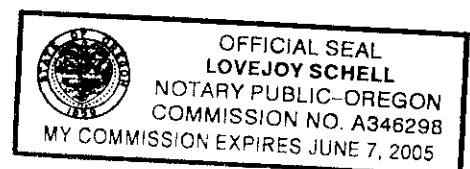


Henry L. Bauer, hereby accepts the foregoing appointment as Trustee
 under said Deed of Trust and as successor Trustee, pursuant to a
 written request of the present Beneficiary and in accordance with the
 provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or
 persons legally entitled thereto, without warranty, the estate, title
 and interest now held by the the undersigned in and to the premises
 more fully described in said Deed of Trust.

BY: Henry L. Bauer, as Trustee Dated: NOV 23 2004

STATE OF OREGON COUNTY OF MULTNOMAH
 This instrument was acknowledged before me
 on NOV 23 2004 by Henry L. Bauer.

Notary Public



HFCRC JD 1442J JD