

04 NOV 26 PM 1:44

**After Recording Return to:**  
B. Rupert Koblegarde, Attorney  
1130 SW Morrison Street, Suite 510  
Portland, Oregon 97205-2275

**Until a Change is Requested**

**Send all Tax Statements to:**

Mountain Lake Enterprises, Inc.

PO Box 536

Bonanza, Oregon 97623

**Grantor's Name:**

Glen Walter Halvorson and

Rebecca Dianne Halvorson

PO Box 536

Bonanza, Oregon 97623

**Grantee's Name:**

Mountain Lake Enterprises, Inc.

PO Box 536

Bonanza, Oregon 97623

State of Oregon, County of Klamath  
Recorded 11/26/04 1:44 P<sup>m</sup>  
Vol M04 Pg 81537-38  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

STATUTORY WARRANTY DEED

GLEN WALTER HALVORSON and REBECCA DIANNE HALVORSON, Husband and Wife, Grantor, conveys and warrants to MOUNTAIN LAKE ENTERPRISES, INC., an Oregon corporation, Grantee, the following described real property free of encumbrances except as specifically set forth herein, situated in Klamath County, Oregon, to wit:

See legal description attached hereto as Exhibit A and by this reference incorporated herein.

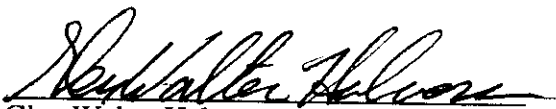
**This property is free from liens and encumbrances, EXCEPT:**

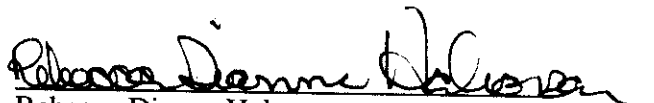
1. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.
2. \$612,000 encumbrance evidenced by a promissory note dated August 2, 2004 payable to Circle Five Ranch, c/o First American Title, secured by a Trust Deed also dated August 2, 2004, which encumbrance Grantee agrees to assume and pay.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is: In exchange for corporate stock from Grantee entity.

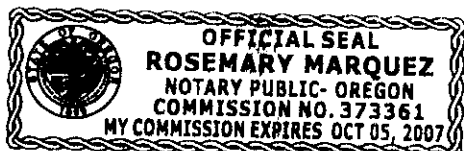
DATED this 23 day of November, 2004.

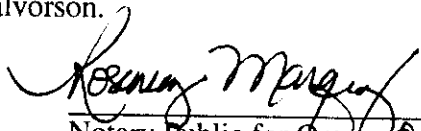
  
Glen Walter Halvorson

  
Rebecca Dianne Halvorson

STATE OF OREGON )  
COUNTY OF Klamath ) ss.

This instrument was acknowledged before me on November 23, 2004, by Glen Walter Halvorson and Rebecca Dianne Halvorson.



  
Notary Public for Oregon  
My Commission Expires October 5, 2007

cc  
26

## Exhibit "A"

wit: The following described property situated in the County of Klamath, State of Oregon, to

Township 38 South, Range 15 East of the Willamette Meridian:

Section 31: SE 1/4 SE 1/4

Section 32: S 1/2 S 1/2

Section 33: SE 1/4 SE 1/4

Section 34: S 1/2 SW 1/4, NW 1/4 SW 1/4

Township 39 South, Range 15 East of the Willamette Meridian:

Section 3: Lots 3 and 4 (N 1/2 NW 1/4) and SW 1/4 NW 1/4 and W 1/2 SW 1/4

Section 4: All

Section 5: Lots 1, 2, 3 and 4, S 1/2 NE 1/4, S 1/2 NW 1/4 and SW 1/4

Section 6: SE 1/4 SW 1/4, S 1/2 SE 1/4, NE 1/4 SE 1/4, SE 1/4 NE 1/4

Section 9: N 1/2 NE 1/4 and NE 1/4 NW 1/4