

Recording Requested By:
VERDUGO TRUSTEE SERVICE CORPORATION

State of Oregon, County of Klamath
Recorded 12/03/04 9:42 a m
Vol M04 Pg 83059-100
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 2

When Recorded Return To:

pk Alliance Default Services
8281 Melrose Ave, Suite 300
Los Angeles, CA 90046

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Network Branch #:3702470203935 "SPEIR" Klamath, Oregon PIF: 06/29/2004

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 11/06/2003 made by JAMES H. SPEIR AND ROBERTA M. SPEIR as the original Grantor(s), to AMERITITLE - KLAMATH FALLS, as the original Trustee, for the benefit of CITIFINANCIAL, INC., as the original beneficiary, which Deed of Trust was recorded on 11/12/2003 in Book/Reel/Liber: M03 Page/Folio: 83686 as Instrument No.: N/A, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIRST AMERICAN TITLE INSURANCE CO. BY ALLIANCE TITLE, ITS UNDERWRITTEN AGENT, Trustee in lieu of the above named Trustee under said Deed of Trust.

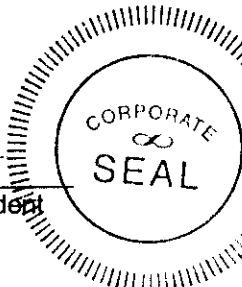
FIRST AMERICAN TITLE INSURANCE CO. BY ALLIANCE TITLE, ITS UNDERWRITTEN AGENT hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST AMERICAN TITLE INSURANCE CO. BY ALLIANCE TITLE, ITS UNDERWRITTEN AGENT have caused these presents to be executed by their duly authorized officers on the dates below written.

CITIFINANCIAL, INC.

On November 11th, 2004

By: [Signature]
MERHL GIBSON, Vice-President



By FIRST AMERICAN TITLE
INSURANCE CO. BY ALLIANCE
TITLE, ITS UNDERWRITTEN
AGENT as Trustee

On 11-19-04

By: [Signature]
~~MARCY AXELROD, VICE~~
~~PRESIDENT AND AUTHORIZED~~
~~SIGNATURE~~ *

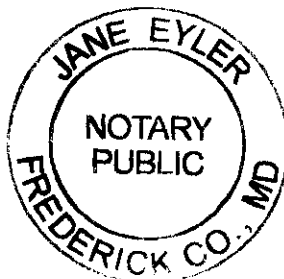
* DEB SAETANA
ASST SECRETARY

STATE OF Maryland
COUNTY OF Frederick

On November 11th, 2004, before me, Jane Eyler, a Notary Public in and for Frederick County, in the State of Maryland, personally appeared MERHL GIBSON, Vice-President who acknowledged himself/herself to be the aforesaid officer of the above named corporation, and that he/she, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself/herself as the officer designated therein. In witness whereof I hereunto set my hand and official seal,

WITNESS my hand and official seal,

[Signature]
JANE EYLER
Notary Expires: 11/01/2005



(This area for notarial seal)

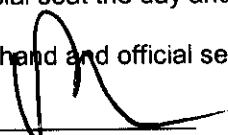
83060

STATE OF California
COUNTY OF San Francisco

* BEA SMETANA
ASST. SECRETARY

On 11-19-04, personally appeared ~~MARGY AXELROD, VICE PRESIDENT AND~~
~~AUTHORIZED SIGNATURE~~, personally known to me to be the ~~Asst. Vice President~~ of the corporation
that executed the within and foregoing instrument, and acknowledged said instrument to be free and
voluntary act and deed, of said corporation, for the uses and purposes therein mentioned, and on oath
stated that she is authorized to execute said instrument. In Witness Whereof I have set my hand and
affixed my official seal the day and year first above written.

WITNESS my hand and official seal,


DOUGLAS A BROWN
Notary Expires: 08/15/2006 #1370152

(This area for notarial seal)

