Vol MO4 Page 83174

State of Oregon, County of Klamath Recorded 12/03/04 // 4/2 m
Vol M04 Pg 83/24-25
Linda Smith, County Clerk
Fee \$ 26 = # of Pgs 2

AFTER RECORDING RETURN TO

Quality Loan Service Corp. 319 Elm Street, 2nd Floor San Diego, CA 92101-3006

TS#: F-36633-OR-NF

15+45097/ LOAN#:2640985

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which MARGIE C. WILLIAMS AND JOHN F. WILLIAMS, NOT AS TENANTS IN COMMON BUT WITH RIGHTS OF SURVIVORSHIP was grantor FIRST AMERICAN TITLE was trustee and AMERICA'S CASHLINE, A MICHIGAN CORPORATION was beneficiary. Said trust deed was recorded on 3/14/2000, in book/reel/volume No. M00 at page 8241 or as fee/file/instrument/microfilm/reception No. *** (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

THE WEST HALF OF LOT 4 OF TOWNSEND TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

APN: R528520

Commonly Known As: 3925 BOARDMAN AVE

KLAMATH FALLS, OREGON 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 9/10/2004, in said mortgage records, in book/reel/volume/no. -- at page -- or as fee/file/instrument/microfilm No. M04-60505 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: November 30, 2004

FIRST AMERICAN TITLE INSURANCE

DENNIS CANLAS, Assistant Secretary



State of ________ ss. County of _______ ss.

This instrument was acknowledged before me on

12/02/04

DENNIS CANLAS

Signature:

TRACY M MCCLURG
Commission # 1526469
Notary Public - California
Orange County
My Comm. Expires Nov 13, 2008