MTC-13910-4480

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State of Oregon, County of Klamath Recorded 12/03/04 3:08 m Vol MO4 Pg 83222 - 26 Linda Smith, County Clerk Fee \$ 4/00 # of Pgs 5

AFTER RECORDING, RETURN TO: Lesley Edwards Resort Resources, Inc. P.O. Box 1466 Bend, OR 97709

PATHWAY EASEMENT DEED

The Pennbrook Company, an Oregon corporation, ("Grantor"), conveys and warrants to Running Y Ranch Resort Owners Association, an Oregon non profit corporation, ("Grantee"), a pathway easement over and across Lot 333 and Lot 334, Tract 1349, Running Y Resort, Phase 4, 2nd Addition, more particularly described in Exhibits "A" and "B" attached hereto and by this reference incorporated.

This easement shall be a permanent, perpetual and non-exclusive right to use and maintain a pathway for the benefit of all owners, guests, tenants and employees of tenants and developer at Running Y Ranch Resort.

Grantee shall hold Grantor harmless from any liability caused by Grantee's use and maintenance of the easement.

There shall be no financial consideration for the granting of this easement.

THE PENNBROOK COMPANY	
BY Hall Pul.	AMERITITLE ,has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency
Dated this day of December, 2004.	or as to its effect upon the title to any real property that may be described therein.
STATE OF OREGON)	
County of Deschutes)	
On this 15t day of December, 2004, personally appeared before me Holly Pous	
and stated that he is the Secretary	of The Pennbrook Company, an Oregon
corporation, and acknowledged this instrument to be the	voluntary act and deed of said corporation.
OFFICIAL SEAL LESLEY D EDWARDS	Leoley D. Edwards
NOTARY PUBLIC - OREGON COMMISSION NO. 368582 NOTAMISSION EXPIRES JUNE 13, 2007	Notary Public for Oregon
minimum minimu	My commission expires: $U(3)07$



EXHIBIT <u>"A"</u>

Tract 1349, Running Y Resort, Phase 4, 2ND Addition Lot 333 Pedestrian Path Easement

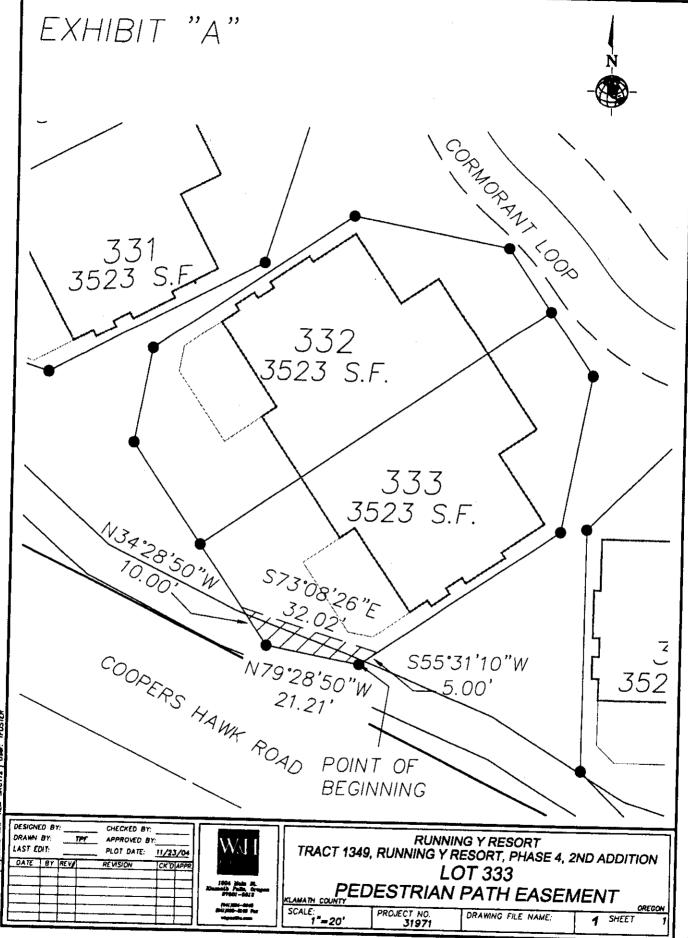
November 2004

An easement situated in Lot 333, Tract 1349, Running Y Resort, Phase 4, 2 ND Addition, located in the Southeast One-Quarter of Section 9, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the most Southeasterly corner of Lot 333; thence along the Southerly line of said Lot 333, North 79°28'50" West, 21.21 feet to an angle point in said Southerly line of Lot 333; thence continuing along said Southerly line, North 34°28'50" West, 10.00 feet; thence leaving said Southerly line, South 73°08'26" East, 32.02 feet to a point on the Easterly line of Lot 333; thence along said Easterly line South 55°31'10" West 5.00 feet to the Point of Beginning.

See Attached Exhibit "A".

Said easement contains 138 square feet, more or less.



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Tract 1349, Running Y Resort, Phase 4, 2ND Addition Lot 334 Pedestrian Path Easement

November 2004

An easement situated in Lot 334, Tract 1349, Running Y Resort, Phase 4, 2 ND Addition, located in the Southeast One-Quarter of Section 9, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the most Southeasterly corner of Lot 334; thence along the Southerly line of said Lot 334, North 89°44'00" West, 27.00 feet to an angle point in said Southerly line of Lot 334; thence continuing said the Southerly line, North 44°44'00" West, 21.21 feet to the Southwesterly corner of Lot 334; thence South 70°04'46" East, 44.60 feet to the Point of Beginning.

See Attached Exhibit "B".

Said easement contains 203 square feet, more or less.

