



MT-64740-KR

Vol M04 Page 83505

State of Oregon, County of Klamath
 Recorded 12/06/04 3:26 p m
 Vol M04 Pg 83505-06
 Linda Smith, County Clerk
 THIS SPACE RESER' Fee \$ 26⁰⁰ # of Pgs 2

After recording return to:

~~Henry C. G. Cheyne~~ American Exchange Services
~~9961 E. Langell Valley Rd.~~ P.O. Box 652
~~Donanza, OR 97623~~ Salem, OR 97308

Until a change is requested all
 tax statements shall be sent to
 The following address:

~~Henry C. G. Cheyne~~ American Exchange Services
~~9961 E. Langell Valley Rd.~~ P.O. Box 652
~~Donanza, OR 97623~~ Salem, OR 97308

Escrow No. MT64740-KR

STATUTORY WARRANTY DEED

Geneva A. Smith, Trustee of The Geneva A. Smith Revocable Living Trust dated December 21, 1999 and subsequently amended June 27, 2003, Grantor(s) hereby convey and warrant to American Exchange Services, Inc., an Oregon corporation, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon, free of encumbrances except as specifically set forth herein:

LEGAL DESCRIPTION

Township 40 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon.

Section 1: The W1/2 NW1/4 and Parcel 2 of Land Partition 17-04, said Land Partition being a replat of a portion of Parcel 1 of Minor Partition 18-86, situated in the N1/2 of Section 1, Township 40 South, Range 13 East, of the Willamette Meridian, Klamath County, Oregon

EXCEPTING THEREFROM those portions thereof conveyed to The United States of America for the Bussy Lateral, the Lorella Drain and the Campbell Drain by deed recorded July 8, 1924 in Volume 64, page 299, Deed Records of Klamath County, Oregon and by deed recorded June 13, 1927 in Volume 75, page 552, Deed Records of Klamath County, Oregon

AND EXCEPTING THEREFROM that portion of the N1/2 NW1/4 lying within the boundaries of East Langell Valley Road 1211.

Section 2: The NE1/4
 EXCEPTING THEREFROM those portions thereof conveyed to The United States of America for the L-2 Lateral and the L-2-A Lateral by deed recorded February 16, 1926 in Volume 69, page 292, Deed Records of Klamath County, Oregon

AND EXCEPTING THEREFROM those portions thereof conveyed to The United States of America for the Lorella Drain by deed recorded May 15, 1926 in Volume 69, page 556, Deed Records of Klamath County, Oregon.

AND FURTHER EXCEPTING THEREFROM those portions thereof lying within the boundaries of East Langell Valley County Road 1211 and Walker Road No. 1225.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

2600 am

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 24th day of November, 2004

The Geneva A. Smith Revocable Living Trust dated December 22, 1999 and subsequently amended June 27, 2003

BY: Geneva A. Smith, Trustee
 Geneva A. Smith, Trustee

State of Oregon
 County of KLAMATH

This instrument was acknowledged before me on Nov. 24, 2004 by Geneva A. Smith, Trustee of The Geneva A. Smith Revocable Living Trust dated December 22, 1999 and subsequently amended June 27, 2003.



Kristi L. Redd
 (Notary Public for Oregon)
 My commission expires 11/16/2007