

'04 DEC 9 AM 9:15

Vol M04 Page 84316

State of Oregon, County of Klamath
Recorded 12/09/04 9:15 a m
Vol M04 Pg 84316-17
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Richard P. Stroh was grantor, Aspen Title & Escrow, Inc. was trustee and Vernon G. Ludwig and Ofelia Ludwig, husband and wife, was beneficiary, said trust deed was recorded June 4, 1996 in Volume M-96, Page 16250 of the Official Records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

The Southerly 36 and 2/3rds feet of Lot 6, Block 94, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 5, 2004, in said records, Volume M-04, Page 07000-01; thereafter by reason of certain payments of said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, to not cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned successor trustee has hereunto set his hand and seal.

DATED: 12/6/04



JACK DAVIS, Attorney at Law,
Successor Trustee

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AFTER RECORDING RETURN TO:

LAW OFFICES OF
DAVIS, HEARN, SALADOFF & SMITH
A Professional Corporation
515 EAST MAIN STREET
ASHLAND, OREGON 97520
(541) 482-3111 FAX (541) 488-4455

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Rescission of Notice of Default -1-

84317

STATE OF OREGON)
) §
County of Jackson)

The foregoing instrument was acknowledged before me this 6th day of December, 2004, by Jack Davis.



Joan Christopher
Notary Public for Oregon
My Commission Expires: 9/17/06

LAW OFFICES OF
DAVIS, HEARN, SALADOFF & SMITH
A Professional Corporation
515 EAST MAIN STREET
ASHLAND, OREGON 97520
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