After recording, return to:

American Forest Resources, LLC 6400 Highway 66
Klamath Falls, OR 97601
Attention: Cathy Gray

Until a change is requested, all severance and harvest tax statements shall be sent to Grantee at the following address:

BC Timber Properties, Inc. Attn: Richard Friedman, President 78 Canterbury Court Goshen, CT. 06756 State of Oregon, County of Klamath
Recorded 12/10/04 12:19 p m
Vol M04 Pg 89833 48
Linda Smith, County Clerk
Fee \$ 9600 # of Pgs 16

TIMBER DEED (Oct 04 Camp 6 AFR Deed)

AMERICAN FOREST RESOURCES, LLC, a Delaware limited liability company ("Grantor"), for and in consideration of Ten Dollars (\$10) and other good and valuable consideration in hand paid, receipt of which is hereby acknowledged, conveys to BC TIMBER PROPERITES, INC, a Delaware corporation ("Grantee"), all of the "Conveyed Timber" (as defined below) located on the land situated in Klamath County, Oregon, described on Exhibit A (the "Land") and more specifically, within the areas depicted on the maps marked Exhibit B. Exhibits A and B are attached hereto and incorporated herein.

The true and actual cash consideration for this conveyance is: \$400,000.00.

As used herein, the term "Conveyed Timber" shall mean all timber now standing, growing, lying or being on the Land within the areas depicted on Exhibit B which, as of the date of this Deed, or through growth, during the term hereof, meets the specifications for "Covered Products" set forth in the Lump Sum Timber Sale Agreement dated October 28, 2004 between Grantor and Grantee.

Grantee shall have until October 28, 2007 (the "Termination Date") to cut and remove the Conveyed Timber. On the Termination Date, all right, title and interest in and to any remaining Conveyed Timber shall revert automatically to the Grantor herein, it successors and assigns, without the requirement of notice, deed or any other action by any party hereto. Provided however, in the event Grantee's harvest or

removal of the Covered Products is delayed or prevented due to causes beyond Grantee's reasonable control, the Termination Date may be extended on the terms and conditions set forth in Section 1.6 of the Agreement.

To the extent necessary, Grantee may use the road system on the Land and construct and improve the same for the purposes referenced above, provided that Grantee shall maintain the roads in serviceable, usable condition. Grantee shall abide by all laws applicable to its activities on the Land, except, however, Grantor shall satisfy any reforestation obligations and pay all timber taxes that arise by virtue of the cutting and removal of Conveyed Timber from the Land.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 28th day of October, 2004.

GRANTOR:

AMERICAN FOREST RESOURCES, LLC

By TIMBER RESOURCE SERVICES, LLC, its Sole Manager

Robert Broadhead, its Authorized

Representative

STATE OF OREGON)	
)	SS
COUNTY OF KLAMATH)	

This instrument was acknowledged before me on October 28, 2004, by Robert Broadhead as Authorized Representative of American Forest Resources, LLC.

22022	\$ \$ \$\$\$\$\$\$\$\$\$
	OFFICIAL SEAL ()
9 <i>6</i>	CATHERINE GRAY
State :	NOTARY PUBLIC-OREGON
	COMMISSION NO. 379903
82	MY COMMISSION EXPIRES MAY 6, 2008
	22222222222222222

NOTARY PUBLIC FOR OREGON

My Commission Expires:

(Seal)

Oct 04 Camp 6 AFR Deed

Exhibit A

Setting: 33600	Acres: 109)	Estimated Mbf: 261
Portions of:	SW1/4NW1/4	Section 19	T35S, R14E
	NE1/4SW1/4	66	"
	NW1/4SW1/4	46	"
	SE1/4SW1/4	46	
Setting: 34303	Acres: 321		Estimated Mbf: 465
Portions of:	NE1/4SE1/4	Section 23	T34S, R14E
	SE1/4SE1/4	"	"
	SE1/4NE1/4	Section 24	T34S, R14E
	SE1/4NW1/4	"	"
	NE1/4SW1/4	46	"
	NW1/4SW1/4	44	"
	SW1/4SW1/4	"	**
	SE1/4SW1/4	44	"
	NE1/4SE1/4	46	44
	NW1/4SE1/4	"	44
	SW1/4SE1/4	66	44
	NE1/4NW1/4	Section 25	T34S, R14E
	NW1/4NW1/4	46	"
	SW1/4NW1/4	""	46
	NE1/4NE1/4	Section 26	T34S, R14E
	NW1/4NE1/4	"	44
	SW1/4NE1/4	"	44
	SE1/4NE1/4	"	4
Setting: 34380	Acres: 70		Estimated Mbf: 314
Portions of:	SW1/4SE1/4	Section 3	T34S, R14E
	SE1/4SE1/4	"	46
	NE1/4NE1/4	Section 10	T34S, R14E
	NW1/4NE1/4	44	""
	SW1/4NE1/4	46	"
	SE1/4NE1/4	"	"

	NW1/4NW1/4 SW1/4NW1/4	Section 11	T34S, R14E
Setting: 34438	Acres:	55	Estimated Mbf: 409
Portions of:	SW1/4SW1/4	Section 26	T33S, R14E
	SE1/4SE1/4	Section 27	T33S, R14E
	NE1/4NE1/4	Section 34	T33S, R14E
	NW1/4NE1/4	46	64
	NE1/4NW1/4	44	
	NW1/4NW1/4	1 "	
Setting: 34604	Acres:	287	Estimated Mbf: 646
Portions of:	NW1/4NE1/4	Section 3	T34S, R14E
	NE1/4NW1/4	44	46
	NW1/4NW1/4	"	"
	SW1/4NW1/4		46
	SE1/4NW1/4	66	66
	NE1/4SW1/4	"	"
	NW1/4SW1/4	. **	"
	NE1/4NE1/4	Section 4	T34S, R14E
	NW1/4NE1/4	44	46
	SW1/4NE1/4	66	46
	SE1/4NE1/4	66	46
	NW1/4SE1/4	44	46
	NE1/4SE1/4	66	66
Setting: 34617	Acres:	151	Estimated Mbf: 152
Portions of:	NE1/4SW1/4	Section 3	T34S, R14E
i orciona or.	NW1/4SW1/4		"
	SW1/4SW1/4	44	66
	SE1/4SW1/4	64	66
	NE1/4SE1/4	Section 4	T34S, R14E
	NW1/4SE1/4	"	"
	SW1/4SE1/4	46	
	SE1/4SE1/4	44	66

NE1/4NE1/4 NW1/4NE1/4 Section 9

T34S, R14E

Setting: 35463	Acres: 281		Estimated Mbf: 842
Portion of:	NW1/4NW1/4	Section 28	T34S, R14E
	SW1/4NW1/4	"	44
	NW1/4SW1/4	44	4.4
	SW1/4SW1/4	44	66
	SE1/4SW1/4	"	66
	SW1/4SE1/4	"	"
	SE1/4NE1/4	Section 29	T34S, R14E
	NE1/4SE1/4	44	"
	NW1/4SE1/4	46	
	SW1/4SE1/4	"	"
	SE1/4SE1/4	44	44
	NE1/4NE1/4	Section32	T34S, R14E
	NW1/4NE1/4	"	44
	SW1/4NE1/4	46	66
	SE1/4NE1/4	66	٤٤
	NW1/4NE1/4	Section 33	T34S, R14E
	SW1/4NE1/4	66	44
	NE1/4NW1/4	"	"
	SE1/4NW1/4	4.6	"
	NE1/4SW1/4	66	"
	NW1/4SE1/4	44	"
Setting: 34579	Acres: 479		Estimated Mbf: 909
Portions of:	SW1/4SE1/4	Section 4	T34S, R14E
	NE1/4NE1/4	Section 9	T34S, R14E
	NW1/4NE1/4	66	"
	SW1/4NE1/4	46	46
	SE1/4NE1/4	46	"
	NE1/4SE1/4	"	66
	NW1/4SE1/4	44	46
	SW1/4SE1/4	"	66
	SE1/4SE1/4	"	64
	NW1/4NE1/4	Section 10	T34S, R14E

		84839
SW1/4NE1/4	"	"
SE1/4NW1/4	44	44
SW1/4NW1/4	"	44
SE1/4NW1/4	"	44
NE1/4SE1/4	"	44
NW1/4SE1/4	46	"
NE1/4SW1/4	66	"
NW1/4SW1/4	"	66
SW1/4SW1/4	"	44

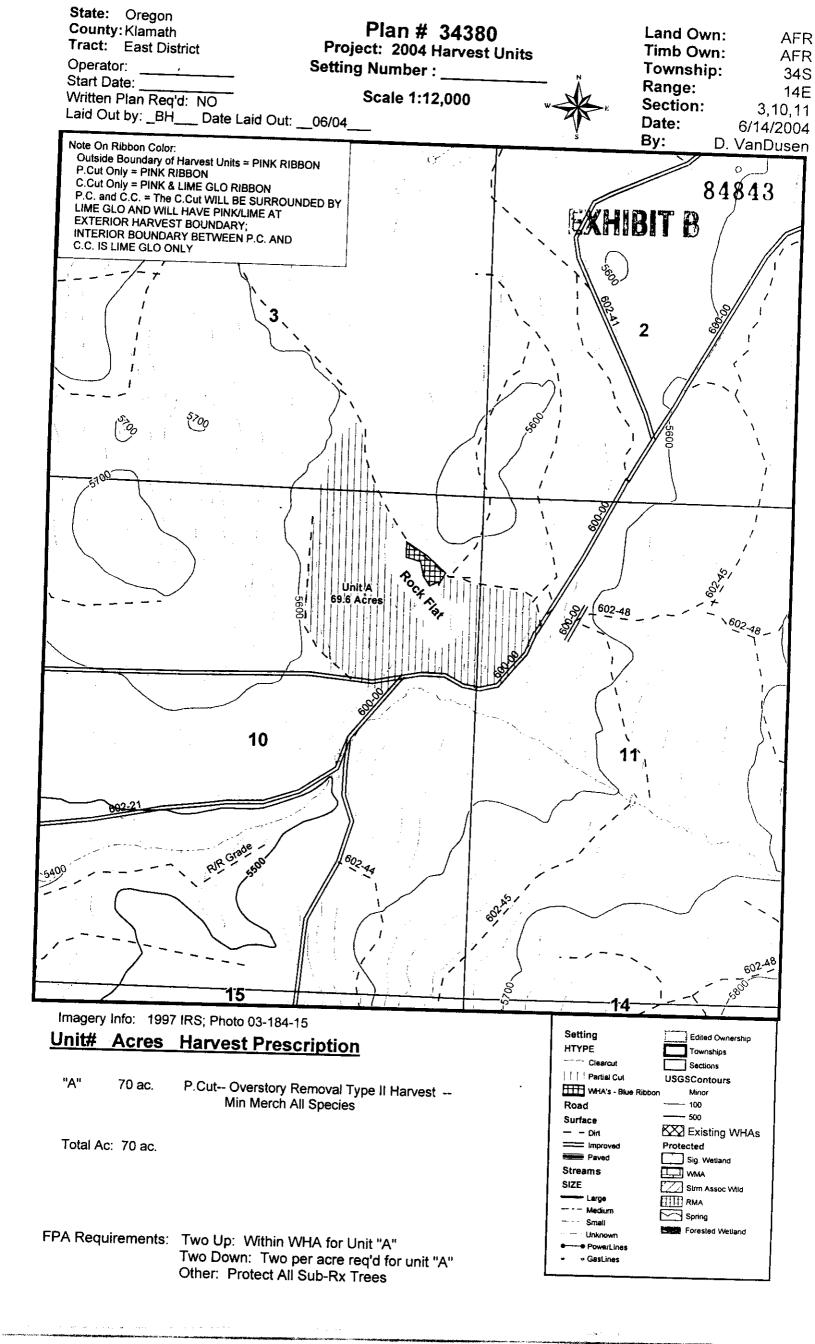
SE1/4SW1/4

EXHIBIT B

Maps

State: Oregon County: Klamath Tract: East District Operator: Start Date: Written Plan Req'd: Laid Out by:BH_	Setting Number :	w K	Land Own: AFR Timb Own: AFR Township: 35S Range: 14E Section: 19 Date: 5/20/2004 By: D. VanDusen
P.Cut Only = PINK RIBI C.Cut Only = PINK & LI P.C. and C.C. = The C.I LIME GLO AND WILL F EXTERIOR HARVEST INTERIOR BOUNDARY	ME GLO RIBBON Cut WILL BE SURROUNDED BY IAVE PINK/LIME AT BOUNDARY; ' BETWEEN P.C. AND	18	84841
C.C. IS LIME GLO ONL		EXHIBIT	B
Actual property and line are in sec. 19	d setting only Unit A Unit B	19 C	Type N.3
24		Reservoit	
	Unit C 35:41 Acres Unit D 10.69 Acres		
25	160	30	Obeńchaji
		4400	Ranch
	7 IRS; Photo 01-181-3	Setting HTYPE	Edited Ownership Townships
Unit# Acres "A" 54 ac.	Harvest Prescription C.Cut Cut all species to minimum specs.;	Clearcu	t Sections
"B" 9 ac	PROTECT all sub-RX trees C.Cut Cut all species to minimum specs.; C.Cut Cut all species to minimum specs.;	Road	- Blue Ribbon Minor 100 500
"C" 35 ac.	PROTECT all sub-RX trees C.Cut Cut all species to minimum specs.;	Surface Din	Existing WHAs
"D" 11 ac.	PROTECT all sub-RX trees C.Cut Cut all species to minimum specs.; PROTECT all sub-RX trees	Paved Streams SIZE	Sig. Wetland WMA Strm Assoc Wtld
Total Ac: 109 ac.		Large Medium	RMA
	Two Up: Within WHA for Unit "A&C" Two Down: Two per acre req'd for unit "A&C" Other: Protect All Sub-Rx Trees B & D No WHA required under 25 acres		m 語記式: Forested Wetland .ines

State: Oregon County: Klamath Tract: East District Operator: Start Date:	Setting Number :	Land Own: AFR Timb Own: AFR Township: 34S Range: 14E
Written Plan Reg'd:	NO Scale 1:12,000 Date Laid Out: _05/20/04	Section: 23, 24, 25, 26 Date: 4/28/2004 By: D. VanDusen
P.Cut Only = PINK RIBI C.Cut Only = PINK & Lii	ME GLO RIBBON Cut WILL BE SURROUNDED BY IAVE PINK/LIME AT BOUNDARY; BETWEEN P.C. AND	13 84842 EXHIBIT B
5800	Unit C 61.27 Acres	24 6000
5700	Unit A 2:11.35 Acres	Lime green ribbon for RX change Lime green ribbon for RX change
		son Cabin
Imagery Info: 1997 Unit# Acres	IRS; Photo 03-158-14 & 03-186-12 Harvest Prescription	Setting Edited Ownership HTYPE Townships
"A" 211 ac.	P.Cut Overstory Removal Type II Harvest Min Merch All Species	Clearout Sections Clearial Cut USGSContours WHA's - Blue Ribbon Minor
"B" 49 ac.	P.Cut 12" + DBH All Species	Road — 100 Surface — 500 — 500 Existing WHAs — Improved Protected
"C" 61 ac. Total Ac: 321 ac.	P.Cut Overstory Removal Type II Harvest Min. Merch All Species	Sig. Welland Streams WMA SIZE Strm Assoc Wild Large Hedium Spring Unknown PowerLines
FPA Requirements:	Two Up: Within WHA for Unit "A" C Two Down: Two per acre req'd for unit "A" C Other: Protect All Sub-Rx Trees	✓ GasLines



State: Oregon County: Klamath Tract: East District Operator: Start Date:	Plan # 34438 Project: 2004 Harvest Units Setting Number:	N	Land Own: Timb Own: Township:	AFR AFR 33S
Written Plan Req'd: NO Laid Out by: _Benvie Date Laid Out	Scale 1:12,000 :_6/04	W	Range: Section: Date:	14E 26,2 7, 34 10/13/2004
Note On Ribbon Color: Outside Boundary of Harvest Units = PINK RIBBON P.Cut Only = PINK RIBBON C.Cut Only = PINK & LIME GLO RIBBON P.C. and C.C. = The C.Cut WILL BE SURROUNDE LIME GLO AND WILL HAVE PINK/LIME AT EXTERIOR HARVEST BOUNDARY; INTERIOR BOUNDARY BETWEEN P.C. AND C.C. IS LIME GLO ONLY			By: D. 84844	VanDusen
28	27	Other	26	Man Pile &
/ True Line Identified On Ground		Init A	Evans	
other Page 1	F\$ 3312	604-02	Creek	
33	344		35	
121 320 W 1213 prov 121 30 W 141 3	121 Cause Through As		5500	
Imagery Info: 1997 IRS; Photo 03-184-19 Unit# Acres Harvest Prescri	ption	Setting HTYPE	Edited Owne	ership
"A" 55 ac. P.Cut Overstory Remova		Clearcut Partial Cut WHA's - Shue Ril Road Surface Dirl Improved	Sections USGSContours	NHAs
FPA Requirements: Two Up: Within WHA Two Down: Two per of them.	acre regid for unit "A"	Streams SIZE Large Small Unknown PowerLines GasLines	Sig. Wetland WMA Strm Assoc W RMA Spring Forested Wetli	

State: Oregon County: Klamath Tract: East District Operator: Start Date: Written Plan Req'd: NO Laid Out by: _Benvie Date Laid C	Plan # 34579 Project: 2004 Harvest Units Setting Number: Scale 1:12,000	Land Own: AFR Timb Own: AFR Township: 34S Range: 14E Section: 4,9,10 Date: 9/23/2004
Note On Ribbon Color: Outside Boundary of Harvest Units = PINK RIB P.Cut Only = PINK RIBBON C.Cut Only = PINK & LIME GLO RIBBON P.C. and C.C. = The C.Cut WILL BE SURROUF LIME GLO AND WILL HAVE PINK/LIME AT EXTERIOR HARVEST BOUNDARY; INTERIOR BOUNDARY BETWEEN P.C. AND C.C. IS LIME GLO ONLY	BON	Date: 9/23/2004 By: D. VanDusen 84845
Common boundary with 34617	3	
TWN 34S RNG 14E	5600 Unit'A 10 478.87 Acres	R Grade
	601.07	60244
Imagery Info: 1997 IRS; Photo 03-183-5 Unit# Acres Harvest Presc "A" 479 ac. P.Cut Overstory Remo Total Ac: 479 ac. FPA Requirements: Two Up: Within WI Two Down: Two per Other: Protect All S	ription Dival: Min Merch All Species HA for Unit "A" Prace agree regid for unit "A"	Clearcut Sections Partial Cut USGSContours WHA's - Blue Ribbon Minor Id — 100 ace — 500 - Dirt Existing WHAs - Improved Protected Paved Sig. Welland ams WMA

State: Oregon County: Klamath Tract: East Dist Operator: Start Date:	Plan # 34604 Project: 2004 Harvest Units Setting Number:	N	Land Own: Timb Own: Township:	AFR AFR 34S
Written Plan Region	d: NO	V F	Range: Section: Date:	14E 3, 4 6/11/2004
Note On Ribbon Color: Outside Boundary of I P.Cut Only = PINK RI C.Cut Only = PINK & I P.C. and C.C. = The C LIME GLO AND WILL EXTERIOR HARVEST	Harvest Units = PINK RIBBON BBON LIME GLO RIBBON C.Cut WILL BE SURROUNDED BY HAVE PINK/LIME AT	HIBIT 34	By: D. \	/anDusen 602.44 1846
OTHER	Planted Unit A 286.62 Acres	3		
	Shared WHA with 34617	s ₂₀₀		
	9	10		
			/	
Unit# Acres	IRS; Photo 03-183-16 & 03-184-16 Harvest Prescription	Setting HTYPE	Edited Owner Townships	ership
"A" 287 ac.	P.Cut Overstory Removal Type II Harvest Min. Merch All Species	Clearcut Partial Cut	Sections USGSContours Winor 100 500 Existing Vertand Sig Wetland	
Total Ac: 287 ac.		Streams SiZE Large Medium Smalt	VMA Strm Assoc V RMA Spring	viid
FPA Requirements:	Two Up: Within WHA for Unit "A" Two Down: Two per acre req'd for unit "A" Other: Protect All Sub-Rx Trees	Unknown PowerLines GasLines	Forested Well	land

State: Oregon County: Klamath Tract: East Distri Operator:	ict	Plan # 3461 Project: 2004 Harvest Setting Number:	7 ∶Units	Land Own: Timb Own: Township:	AFR AFR 34S
Start Date:	NO ie Date Laid Out: _	Scale 1:12,000 06/04	W E		14E 3,4,9 11/2004
C.Cut Only = PINK RIB	ME GLO RIBBON Cut WILL BE SURROUNDE IAVE PINK/LIME AT BOUNDARY; ' BETWEEN P.C. AND		3 300	By: D. Va 34 848 HIBIT B	MAT AT
	4	Common	boundary with 34604	3	
	OTHER	Unit A 150/8 Acres	Y 1	5700	
		Common boundary	with 34579		
5300	9	SHOOL		5500	
imagery Info: 1997	IRS; Photo 03-183-15	& 03-184-15			
	Harvest Prescr		Setting HTYPE Clearcul	Edited Ownersh Townships Sections	ip
"A" 151 ac.	P.Cut Overstory Re Min. Merch	emoval Type II Harvest All Species		Blue Ribbon Minor	
Total Ac: 151 ac. FPA Requirements:	Two Up: Within Wh	⊣A for Unit "A"	Surface Dirt	Sig. Wetland WMA Strm Assoc Wild RMA Spring Forested Wetland	
	Two Down: Two pe Other: Protect All S	er acre reg'd for unit "A"	<u> </u>		

State: Oregon County: Klamath Tract: East District Operator: Start Date: Written Plan Req'd: Yes Laid Out by: _Glass	Plan # 35463 Project: 2004 Harvest Units Setting Number: Scale 1:12,000	Land Own: AFR Timb Own: AFR Township: 34S Range: 14E Section: 28, 29, 32, 33 Date: 6/11/2004
Note On Ribbon Color: Outside Boundary of Harvest Units = PINK RIBB P.Cut Only = PINK RIBBON C.Cut Only = PINK & LIME GLO RIBBON P.C. and C.C. = The C.Cut WILL BE SURROUN LIME GLO AND WILL HAVE PINK/LIME AT EXTERIOR HARVEST BOUNDARY; INTERIOR BOUNDARY BETWEEN P.C. AND C.C. IS LIME GLO ONLY	ON OT	Date: 6/11/2004 By: D. VanDusen HER 21 84848
29 Unit A 280.95 Acres	Adjacent Settir 35528	Forested Williams
/ 32 // 32 // 1997 IRS; Photo 03-183-9	3	100' Buffer around Forested Wtld 5200
Unit# Acres Harvest Prese		Setting Edited Ownership HTYPE Townships
Total Ac: 281 ac. FPA Requirements: Two Up: Within V	per acre reg'd for unit "A"	Clearcut Sections WHA's - Blue Ribbon Minor Road 100 Surface Dirt Existing WHAs Improved Protected Paved Sig Wetland Streams WMA SIZE Strm Assoc Wild Large Medium Spring Small Unknown PowerLines GasLines