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NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS



PARTIAL RECONVEYANCE

Vol M04 Page 85250

ROBERT A. SMEJKAL

PO Box 654

Eugene, OR 97440

Trustee's Name and Address

To

SIERRA DEVELOPMENT, LLC

PO Box 5077

Klamath Falls, OR 97601

State of Oregon, County of Klamath

Recorded 12/13/04 3:33 P m

Vol M04 Pg 85250

Linda Smith, County Clerk

Fee \$ 21 # of Pgs 1

By

y.

After recording, return to (Name, Address, Zip):

1st 436860

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

_____, executed and delivered by SIERRA DEVELOPMENT, LLC, an Oregon

limited liability company

as grantor and in which

LBLM INVESTMENTS, LLC, an Oregon limited liability company

is named as beneficiary,

recorded on August 21, 2003, in ☐ book ☐ reel ☒ volume No. M03 at page 61246,

and/or as ☐ fee ☐ file ☐ instrument ☐ microfilm ☐ reception No. _____ (indicate which) of the Records of

Klamath

County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

Lot 18, Tract 1383, SIERRA HEIGHTS, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath Falls, Oregon.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED December 9, 2004

Robert A. Smejkal

Robert A. Smejkal

TRUSTEE

STATE OF OREGON, County of Lane) ss.

This instrument was acknowledged before me on December 9, 2004,

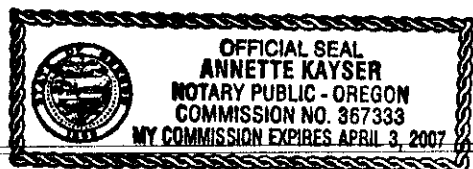
by Robert A. Smejkal

This instrument was acknowledged before me on _____,

by _____

as _____

of _____



Annette Kayser
Notary Public for Oregon

My commission expires 4/3/07