

AFTER RECORDING, RETURN TO:

William M. Ganong
Attorney at Law
514 Walnut Avenue
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 12/14/04 8:18 a m
Vol M04 Pg 85387-88
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

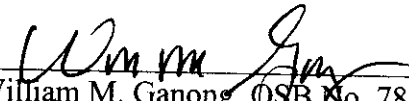
RELEASE OF NOTICE OF PENDENCY OF AN ACTION

Enterprise Irrigation District acknowledges payment in full of the obligations described in the Notice of Pendency of an Action recorded in Volume M04 at Page 77755-56 on November 12, 2004 (Jeannette E. Cooper) of the records of the Clerk of Klamath County, Oregon, for the following-described parcel of real property:

See Exhibit "A" attached hereto and incorporated herein by this reference.

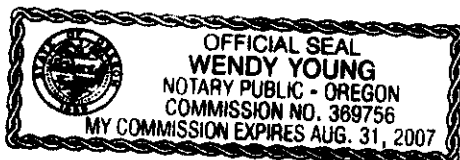
Enterprise Irrigation District has caused the foreclosure action described in said Notice to be dismissed and does hereby release the said Notice of Pendency of An Action against the parcel of real property described above.

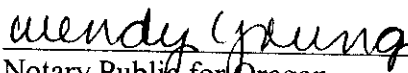
Dated this 10th day of December, 2004.


William M. Ganong, OSB No. 78213
Attorney for Plaintiff
514 Walnut Avenue
Klamath Falls OR 97601
541/882-7228

STATE OF OREGON, County of Klamath) ss.

The foregoing instrument was acknowledged before me this 10th day of December, 2004 by William M. Ganong, as attorney for plaintiff, Enterprise Irrigation District.




Wendy Young
Notary Public for Oregon
My Commission Expires: 8-31-2007

26-

All of this property is located in the State of Oregon, County of Klamath.

That part of the SE 1/4 of NW 1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning on the South boundary line of the SE 1/4 NW 1/4 at a point 330 feet East of the Southwest corner of said SE 1/4 of NW 1/4; thence North and parallel with the East line of said SE 1/4 of NW 1/4 920 feet to the true point of beginning for this description; thence from said point of beginning East and parallel with the North line of said SE 1/4 NW 1/4, 165 feet; thence South and parallel with the West line of SE 1/4 of NW 1/4 80 feet; thence West and parallel with the North line of said SE 1/4 of NW 1/4, 154 feet; thence North and parallel with the West line of said SE 1/4 of NW 1/4, 80 feet to the point of beginning. EXCEPTING therefrom, that portion along the East line of said premises lying within the boundaries of Hope Street and irrigation ditch.

Klamath County Tax Assessor's Account No. 3909-2BD-6400