

04 DEC 16 PM 1:20

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AFTER RECORDING RETURN TO
Quality Loan Service Corp.
319 Elm Street, 2nd Floor
San Diego, CA 92101-3006

State of Oregon, County of Klamath
Recorded 12/16/04 1:20 P m
Vol M04 Pg 86119
Linda Smith, County Clerk
Fee \$ 21 # of Pgs 1

488698

TS#: F-37813-OR-DL

LOAN #: 3000711048

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which DOUGLAS DEXTER AND SHELIA DEXTER, HUSBAND AND WIFE AS JOINT TENANTS BY THE ENTIRETY was grantor AMERITITLE was trustee and PAN AMERICAN BANK, FSB A FEDERALLY CHARTERED SAVINGS BANK was beneficiary. Said trust deed was recorded on 7/8/1997, in book/reel/volume No. M97 at page 21196 or as fee/file/instrument/microfilm/reception No. XX (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

A PORTION OF THE NE 1/4 OF THE NE 1/4 OF SECTION 7, TOWNSHIP 39 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: THE N1/2 S1/2 NE1/4 NE1/4, EXCEPTION THEREFORE THE WESTERLY 50 FEET.

APN: R581999; R-3908-00700-00200-000

Commonly Known As: 2622 ROUND LAKE ROAD
KLAMATH FALLS, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 12/2/2004, in said mortgage records, in book/reel/volume/no. M04 at page 82895 or as fee/file/instrument/microfilm No. XX (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: December 14, 2004



FIRST AMERICAN TITLE INSURANCE COMPANY
DENNIS CANLAS, Assistant Secretary

State of _____ } ss.
County of _____ }

On 12/14/04 before me, Elizabeth B Mills Notary Public, personally appeared DENNIS CANLAS personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal.

Signature Elizabeth B Mills (Seal)



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