

State of Oregon, County of Klamath  
Recorded 12/20/04 10:35 a m  
Vol M04 Pg 86607  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

Please return recorded document to:

U.S. BANK NATIONAL ASSOCIATION  
555 SW OAK STREET  
PD-OR-P7LD  
PORTLAND, OR 97204

**SUBSTITUTION OF TRUSTEE**

KNOW ALL MEN BY THESE PRESENTS: **WAYNE E. PHILLIPS and HELEN J. PHILLIPS husband and wife, Co-Trustees of the PHILLIPS FAMILY REVOCABLE LIVING TRUST**, are the Grantors, **U.S. BANK OF WASHINGTON, N.A.** is the Trustee and **UNITED STATES NATIONAL BANK OF OREGON nka U.S. BANK NATIONAL ASSOCIATION** is the Beneficiary under that certain Deed of Trust dated **JANUARY 19, 1996**, recorded **JANUARY 22, 1996, DOCUMENT 12211, VOL M96, PAGE 1761** of the records of **KLAMATH COUNTY, OREGON**.

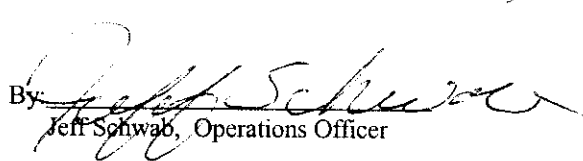
WHEREAS the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of said original Trustee thereunder, in the manner in said Deed of Trust provided.

Now, therefore, the undersigned hereby substitutes: **U.S. Bank Trust Company, National Association**, whose address is 555 S.W. Oak Street, Portland, Oregon 97204 as Trustee under said Deed of Trust which Trustee shall have all the powers of the original Trustee, effective forthwith.

In witness whereof, the undersigned beneficiary has caused its corporate name to be signed and affixed hereunto by its duly authorized officer.

DATED: DECEMBER 13, 2004

U.S. BANK NATIONAL ASSOCIATION

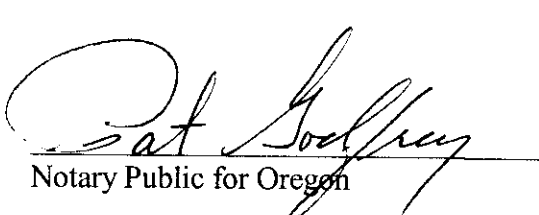
By:   
Jeff Schwab, Operations Officer

STATE OF OREGON                     )  
  )ss.  
County of MULTNOMAH            )

On the 13<sup>th</sup> day of December, 2004, before me, the undersigned, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally appeared Jeff Schwab to me known to be an Operations Officer of U.S. BANK NATIONAL ASSOCIATION, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

WITNESS my hand and official seal hereto affixed the day and year first above written.



  
Notary Public for Oregon