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OREGON

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

NEW CENTURY MORTGAGE CORPORATION the undersigned beneficiary, under the Deed of Trust described below, hereby appoints Ocwen Federal Bank FSB, whose address is 1675 Palm Beach Lakes Blvd., The Forum, West Palm Beach, FL 33401, as successor Trustee under that certain Deed of Trust.

Original Beneficiary:

NEW CENTURY MORTGAGE CORPORATION

Original Trustor:

BARBARA J. KAYLOR

Recorded in

KLAMATH County, OREGON on OCTOBER 2, 2002

Book

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Date of Deed of Trust:

SEPTEMBER 27, 2002

Original Trustee:

AMERITITLE

LEGAL DESCRIPTION:

PARCEL 1 OF LAND PARTITION 38-98, BEING A PORTION OF LOT 11 OF FAIR ACRES SUBDIVISION MO.1, SITUATED IN THE NU1/4 SE1/4 OF SECTION 35. TOURSMIP 38 SOUTH, RANGE 9 EAST OF THE BILLMETTE MERIDIAN, IN THE COUNTY OF KLAHATH, STATE OF GRESON

NOW THEREFORE, OCWEN FEDERAL BANK FSB, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, acting by and through its officer, Paul Neff, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: OCTOBER 21, 2004

NEW CENTURY MORTGAGE CORPORATION

By its Attorney-in-Fact Ocwen Federal Bank FSB

OCWEN FEDERAL BANK ESR SUBSTITUTE TRUSTEE

Servicing Officer

By:

By:

Name: Paul Neff

Name: Scott W. Anderson Title: Senior Vice President

Power of Attorney Recorded on SEPTEMBER 16, 2003

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State of Florida, County of Palm Beach

On OCTOBER 21, 2004, before me, the undersigned Notary Public, personally appeared Scott W. Anderson, Senior Vice President of Ocwen Federal Bank FSB, Attorney-in-Fact for NEW CENTURY MORTGAGE CORPORATION and Paul Neff, Servicing Officer of Ocwen Federal Bank FSB, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Senior Vice President and Servicing Officer, and that by their signatures on the instrument, the entities upon behalf of which the persons acted, executed the instrument.

PREPARED BY: RACHANA A. S. OCWEN FEDERAL BANK FSR

1665 Palm Beach Lakes Blvd. West Palm Beach, Florida 33401 Loan Number: 31914864 1107

Notar

My Commission DD273785

Expires December 09, 2007

When Recorded Mail To:

Financial Dimensions, Inc. 1400 Lebanon Church Road

Pittsburgh, PA 15236

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