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State of Oregon, County of Klamath Recorded 12/28/04 2:00 P m Vol M04 Pg 88 732 Linda Smith, County Clerk Fee \$ 31 00 # of Pgs

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WHEN RECORDED, MAIL TO: Nationwide Title Clearing (£ 2100 Alt. 19 North Palm Harbor, FL 34683 L#: WMBVH 2300432 0614453652

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, WAYNE E DAY AND DENISE S DAY

was the original Trustor, PACIFIC NORTHWEST TITLE COMPANY OF OREGON, INC. was the original Trustee, and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was the original Beneficiary under that certain Deed of Trust dated in KLAMATH County, Oregon, under Doc # or Book M03 10/24/2003 79374 recorded on 10/27/2003 Re-Recd: 10/29/2003 VOL M03 PG 80465

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the underigned hereby substitutes **HENRY L. BAUER**, as Trustee under said Deed of Trust and directs the said HENRY L. BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

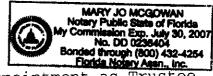
Dated: 12/14/2004 MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR WATERMARK FINANCIAL (PARTNERS, INC.

VICE PRESIDENT CHRIS JONES

STATE OF FLORIDA COUNTY OF PINELLAS This instrument was acknowledged before me on 12/14/2004 by CHRIS JONES

as VICE PRESADENT of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR WATERMARK FINANCIAL / PARTNERS, INC.

MARY JO MCGQWAN Notary Public/Commission expires 07/30/2007



No. DD 0236404

No. DD 0236404

No. DD 0236404

Bonded through (800) 432-4254

Florida No. DD 0236404

HENRY L. BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the the undersigned in and to the premises more fully described in said Deed of Trust.

DEC 2 3 2004 Dated: ___ _, as Trustee HENRY L. BAUER

COUNTY OF MULTNOMAH STATE OF OREGON This instrument was acknowledged before me

DEC 2 3 2004 by HENRY L. BAUER

OFFICIAL SEAL LOVEJOY SCHELL NOTARY PUBLIC-OREGON COMMISSION NO. A346298 MY COMMISSION EXPIRES JUNE 7, 2005

Notary Public

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