

Recording Requested By:
VERDUGO TRUSTEE SERVICE CORPORATION

State of Oregon, County of Klamath
Recorded 01/03/2005 9.37a m
Vol M05 Pg 00006-07
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 2

When Recorded Return To:

Alliance Default Services
8281 Melrose Ave, Suite 300
Los Angeles, CA 90046

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SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Network Branch #:3702480105767 "RINGE" Klamath, Oregon PIF: 12/01/2004

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 08/14/2001 made by LORI ANN RINGE AND RICHARD OLSEN as the original Grantor(s), to ASPEN TITLE AND ESCROW, as the original Trustee, for the benefit of CITIFINANCIAL, INC., as the original beneficiary, which Deed of Trust was recorded on 08/20/2001 in Book/Reel/Liber: M01 Page/Folio: 41932 as Instrument No.: N/A, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIRST AMERICAN TITLE INSURANCE CO. BY ALLIANCE TITLE, ITS UNDERWRITTEN AGENT, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIRST AMERICAN TITLE INSURANCE CO. BY ALLIANCE TITLE, ITS UNDERWRITTEN AGENT hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST AMERICAN TITLE INSURANCE CO. BY ALLIANCE TITLE, ITS UNDERWRITTEN AGENT have caused these presents to be executed by their duly authorized officers on the dates below written.

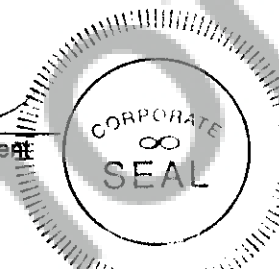
CITIFINANCIAL, INC.

By FIRST AMERICAN TITLE
INSURANCE CO. BY ALLIANCE
TITLE, ITS UNDERWRITTEN
AGENT as Trustee

On December 15th 2004

On 12-17-04

By:
MERHL GIBSON, Vice-President
VICE PRESIDENT



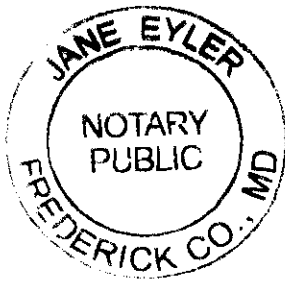
By:
MARGY AXELROD, VICE
PRESIDENT AND AUTHORIZED
SIGNATURE

STATE OF Maryland
COUNTY OF Frederick

On December 15th, 2004, before me, Jane Eyler, a Notary Public in and for Frederick County, in the State of Maryland, personally appeared MERHL GIBSON, Vice-President who acknowledged himself/herself to be the aforesaid officer of the above named corporation, and that he/she, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself/herself as the officer designated therein. In witness whereof I hereunto set my hand and official seal,

WITNESS my hand and official seal,

Jane Eyler
JANE EYLER
Notary Expires: 11/01/2005



(This area for notarial seal)

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