mTC-64133#

Recording Requested By and After Recording Return to: Randal A. Johnson Ater Wynne LLP 222 SW Columbia, Suite 1800 Portland, OR 97201

Until a change is requested, all tax statements shall be sent to the following address:

Cascade Timberlands (Oregon) LLC c/o Olympic Resource Management Land Records 19245 Tenth Avenue, NE Poulsbo. WA 98370

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State of Oregon, County of Klamath
Recorded 01/03/2005 3:3/ p m
Vol M05 Pg 00 40 4 - 06
Linda Smith, County Clerk
Fee \$ 3/00 # of Pgs 3

STATUTORY BARGAIN AND SALE TIMBER DEED

CROWN PACIFIC LIMITED PARTNERSHIP, a Delaware limited partnership, Debtor-in-Possession under Jointly Administered Case No. 03-11258-PHX-RJH in the United States Bankruptcy Court for the District of Arizona filed on June 29, 2003 under Chapter 11 of Title 11 of the United States Code, ("Grantor"), conveys to CASCADE TIMBERLANDS (OREGON) LLC, a Delaware limited liability company ("Grantee"), all right, title, and interest of Grantor in and to all merchantable timber located on the real property in Klamath County, Oregon, legally described on the attached Exhibit A. For purposes of this Deed, the term "merchantable timber" means all standing or fallen trees or timber of commercial species with at least one merchantable log sixteen feet six inches (16'6") or longer with a six (6") or larger top diameter (measured as of the date of harvesting).

The true and actual consideration for this conveyance is \$10.00 and other consideration received.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.



Dated as of the 31st day of December, 2004.

CROWN PACIFIC LIMITED PARTNERSHIP, a Delaware limited partnership

By: Crown Pacific Management Limited Partnership, a Delaware limited partnership, its general partner

Steven E. Dietrich, Senior Vice President, Chief Financial Officer and Treasurer

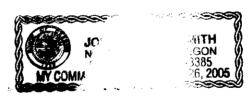
STATE OF OREGON) ss.
County of Multnomah)

The foregoing instrument was acknowledged before me on December **23** 2004, by Steven E. Dietrich, as Senior Vice President, Chief Financial Officer and Treasurer of Crown Pacific Management Limited Partnership, General Partner of Crown Pacific Limited Partnership, a Delaware limited partnership.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public for Oregon

My Commission Expires: 2-26-05



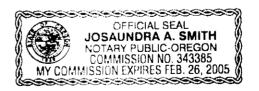


Exhibit A

Legal Description

Parcel 2 of Land Partition Number 45-04, records of Klamath County, Oregon, recorded on December 30, 2004.