Vol. M05 Page 00568

State of Oregon, County of Klamath
Recorded 01/04/2005 / 10/21 a m
Vol M05 Pg 00568-70
Linda Smith, County Clerk
Fee \$ 3/60 # of Pgs 3

Return Address:
"Wells Fargo Bank, N.A
DOCUMENT MANAGEMENT
P. O. BOX 31557
BILLINGS, MT 59107

-State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20043207400785ACCOUNT#: 0651-651-7459327-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 11/30/2004 and the parties are as follows:

TRUSTOR ("Grantor"):
MERLIN MARLTON AND JUDITH ANN MARLTON, HUSBAND AND WIFE

whose address is: 5570 HAVENCREST DR KLAMATH FALLS, OR, 97603

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A. P. O. BOX 31557 BILLINGS, MT 59107

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

LOT 8, BLOCK 6, TRACT 1207, SECOND ADDITION TO NORTH HILLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of 5570 HAVENCREST DR KLAMATH FALLS, OR 97603 and parcel number of R17671 , together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 57,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

00569

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the

Secured Debt is 11/30/2044.		
4. MASTER FORM LINE OF CREDIT DEED OF THE Instrument, Grantor agrees that all provisions and section ("Master Form"), inclusive, dated February 1, 1997 and Number 32645 in Book M 97	ions of the Master Form Li recorded on February 1 at Page	ine of Credit Deed of Trust 10, 1997 as Instrument
of the Official Records in the Office of the Recorder of K Oregon, are hereby incorporated into, and shall govern, t 5. RIDERS. If checked, the following are applicable to the of each of the riders checked below are incorporated int Instrument.	his Security Instrument. is Security Instrument. The	covenants and agreements
N/A Third Party Rider N/A Leasehold Rider N/A Other N/A		
SIGNATURES: By signing below, Grantor agrees to perform Instrument. Grantor also acknowledges receipt of a copy of in the previously recorded Master Form (the Deed of Trust-Form)	f this document and a copy	as set forth in this Security of the provisions contained
Merlin Marlton MERLIN MARLTON	Grantor	/2-07-09 Date
Judith ann MARLTON Parlt	Grantor	12/07/04/ Date
	Grantor	Date

ACKNOWLEDGMENT:	
(Individual)	
STATE OF Over , COUNTY OF	
This instrument was acknowledged before me on 17-7-	of by Merlin W.
Martten and Justin an	Marita
Klais	OFFICIAL SEAL
(Signature of notarial officer)	OFFICIAL SEAL KIMBERLY CARSON
Dersonel banker	NOTARY PUBLIC - OREGON
Title (and Rank)	COMMISSION NO. 382806 MY COMMISSION EXPIRES JULY 19, 2008
	WI COMMISSION OF THE PROPERTY
My Commission expires: $7 - (9 - 0)$	(Seal)