

Recording Requested By:
Principal Residential Mortgage, Inc.

State of Oregon, County of Klamath
Recorded 01/04/2005 10:41 a m
Vol M05 Pg 00579-80
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 2

When Recorded Return To:

pk
Principal Residential Mortgage
ATTN: RELEASE, H1 711 High Street
Des Moines, IA 50392-0665



SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:1659291-7 "MCDOWELL" Klamath, Oregon
VRU #: 8886796377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 09/07/2001 made by RICHARD J MCDOWELL AND SANDRA J MCDOWELL as the original Grantor(s), to PACIFIC CASCADES FINANCIAL INC, as the original Trustee, for the benefit of KLAMATH FIRST FEDERAL S & L, ASSOC, as the original beneficiary, which Deed of Trust was recorded on 09/12/2001 in Book/Reel/Liber: M01 Page/Folio: 46348, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIDELITY NATIONAL TITLE INSURANCE COMPANY, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIDELITY NATIONAL TITLE INSURANCE COMPANY hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIDELITY NATIONAL TITLE INSURANCE COMPANY have caused these presents to be executed by their duly authorized officers on the dates below written.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

On November 29th, 2004

By: *Paul F. Bognanno*
PAUL F. BOGNANNO, President & Chief Executive Officer

By FIDELITY NATIONAL TITLE INSURANCE COMPANY as Trustee

On NOV 29 2004

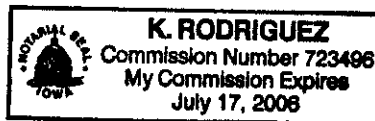
By: *Lisa Kimbrough*
LISA KIMBROUGH, Assistant Vice President

STATE OF Iowa
COUNTY OF Polk

On November 29th, 2004, before me, K. RODRIGUEZ, a Notary Public in and for Polk in the State of Iowa, personally appeared PAUL F. BOGNANNO, President & Chief Executive Officer, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

K. Rodriguez
K. RODRIGUEZ
Notary Expires: 07/17/2006 #723496




(This area for notarial seal)

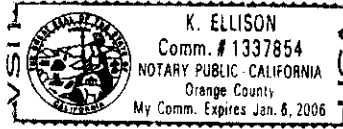
STATE OF California
COUNTY OF Orange

On 11/29/04, before me, K. ELLISON, a Notary Public in and for Orange in the State of California, personally appeared LISA KIMBROUGH, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,



K. ELLISON
Notary Expires: 01/06/2006 #1337854



(This area for notarial seal)