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State of Oregon, County of Klamath
Recorded 01/06/2005 9:05 a m
Vol M05 Pg 01214-16
Linda Smith, County Clerk
Fee \$ 31⁰⁰ # of Pgs 3**RELEASE AND SATISFACTION OF MORTGAGE**

FOR VALUE RECEIVED, the undersigned, UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY OF NORTH CAROLINA, a Corporation organized and existing under the laws of the United States, does hereby declare and release that certain **MORTGAGE** dated October 25, 2002 between **William G. Holford, Jr., An unmarried Person and USAA Federal Savings Bank.** and recorded in the **Klamath County Registry of Deeds, State of Oregon** as Vol. M02, Page 60822 was assigned to **UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY OF NORTH CAROLINA**, on April 15, 2004 and recorded on June 15, 2004 as Vol. M04, Page 38179 in the **Klamath County Registry of Deeds, State of Oregon.**

Legal Description*SEE EXHIBIT "A".*Property Address: **921 Patterson Street Klamath Falls, OR 97603.**

THAT UNITED GUARANTY RESIDENTIAL INSURANCE COMPANY OF NORTH CAROLINA, do hereby acknowledge satisfaction thereof and hereby consents that the MORTGAGE be released from record.

WITNESS our hands, this 10 day of December 2004.

WITNESS:

UNITED GUARANTY RESIDENTIAL INSURANCE
COMPANY OF NORTH CAROLINA
Dale PriddyBY: Michael D. Denny
Vice President
Colleen Lepore

01215

STATE OF NORTH CAROLINA)
COUNTY OF GUILFORD)

I hereby certify that on this day, before me, an office duly authorized in the State and County aforesaid to take acknowledgement, personally appeared on behalf of United Guaranty Residential Insurance Company of North Carolina, Michael D. Denny, its Vice President, known to me to be the person described herein, and who executed the foregoing RELEASE AND SATISFACTION OF MORTGAGE and acknowledged before me that he executed the same.

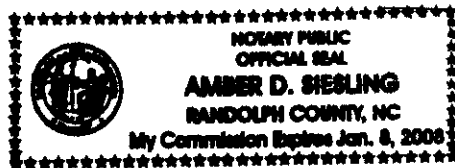
WITNESS MY HAND AND OFFICIAL SEAL, this 10 day of Dec., 2004.

My Commission expires: JANUARY 8, 2008

Amber D. Siesling

NOTARY PUBLIC
Amber D. Siesling

Cert. #6093264
Prepared by:
Colleen M. Lepore
RETURN TO:



United Guaranty Residential Insurance Company of North Carolina
P. O. Box 20327
Greensboro, NC 27420-0327
(800) 334-0296

rx:

EXHIBIT A

The following described premises, situated in Klamath County, Oregon, to-wits:

A tract of land in the NE1/4 SW1/4 of Section 36, T 38 S, R 9 EWM, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the East boundary of Patterson Street, said point being N degrees 55' E a distance of 1345.2 feet and N 0 degrees 16' W a distance of 2187.0 feet from the Southwest corner of said Section 36; thence N 89 degrees 39 1/2' E a distance of 420.0 feet; thence N 0 degrees 16' W a distance of 91.2 feet to an iron pin on the Southeast corner of property deeded to Dr. Holford by D. V. _____, Page _____, Klamath County, Oregon Records; thence N 89 degrees 59' W along the South line of said property a distance of 420.0 feet to the East boundary of Patterson Street; thence S 0 degrees 16' E along the East boundary of Patterson Street a distance of 94.0 feet, more or less, to the point beginning.

*** Derivation - grantor and grantee names only as shown on recorded document**

*** Being the same parcel conveyed to Dr. WM. G. Holford, Jr. From C.E. McClellan and Ruth T. McClellan, John O. McClellan and Betty McClellan, Stanley McClellan and Janice M. McClellan, Robert H. Davies and Margaret H. Davies***