

State of Oregon, County of Klamath
 Recorded 01/06/2005 11:41 a m
 Vol M05 Pg 01242
 Linda Smith, County Clerk
 Fee \$ 21⁰⁰ # of Pgs 1

1st 424851

PACIFIC POWER
 SATISFACTION AND TERMINATION
 OF AGREEMENT AFFECTING REAL PROPERTY

FROM: PacifiCorp, dba
 Pacific Power and Light (PP&L)
 P.O. Box 400
 Portland, OR 97207-0400

TO: JAMES R OTTOMAN (OWNER)

Owner is the current owner of that certain real property in MALIN (city), KLAMATH (county), OR (state), commonly known as 20554 N MALIN RD and as more particularly described on the Memorandum of Agreement Affecting Real Property. Pacific Power is a duly licensed and authorized public utility that provides electrical service in the area in which the property is located.

Owner (or Owners predecessor in interest) and Pacific Power are parties to that certain Energy Services Contract dated 08-17-1992 (the agreement), which was memorialized of record by that certain Memorandum of Agreement Affecting Real Property dated 08-17-1992 and recorded on 10-20-1992 in the records of KLAMATH (county) #52514 VOL M92 PG 24470-24471. This instrument serves as notice to third parties that Owners obligations under the Agreement have been:

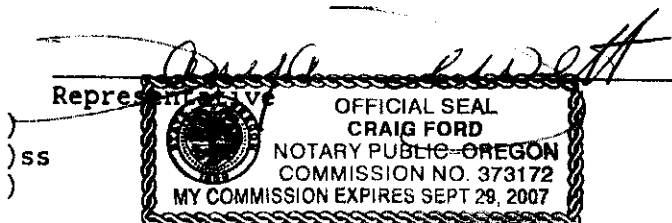
☒ Fully paid and that the Property is no longer subject to and is hereby released from the effects of the Memorandum of Agreement Affecting Real Property and the Agreement, each of which is of no further force or effect;

|| The Property is hereby released from the effects of the Memorandum of Agreement Affecting Real Property without satisfaction of the debt due under the repayment Agreement.

Dated this 31st day of December, 2004

PacifiCorp, doing business as
 Pacific Power and Light Company

STATE OF OREGON
 County of MULTNOMAH



This instrument was acknowledged before me this 31st day of December, 2004, by Tanya Jewett, Representative of PacifiCorp, doing business as Pacific Power, an Oregon corporation, on behalf of the corporation.

Craig Ford
 Notary Public for the State of Oregon

216