

AFTER RECORDING RETURN TO:

Brian H. Wolfe
105 W. Evergreen Blvd., Suite 200
Vancouver, WA 98666

State of Oregon, County of Klamath
Recorded 01/11/2005 9:33 a m
Vol M05 Pg 01982-84
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 3
5⁰⁰ opa

STATUTORY WARRANTY DEED

Chong Real Estate Corporation, Grantor, conveys and warrants to Chong Family Limited Partnership, Grantee, all right, title and interest it may have in the following described real property, free of encumbrances except as specifically set forth herein:

See Exhibit "A" attached hereto and incorporated herein by this reference.

Grantee expressly agrees that it is purchasing the real property on an "AS IS" "WHERE IS" and "WITH ALL FAULTS" basis and based on Grantee's own investigation of the property and Grantor has not made any warranty, representation or guaranty, express, implied, statutory, written or oral, including, without limitation, any implied warranty of merchantability or fitness for any use or purpose or of reasonable workmanship, concerning the Property, or any of the improvements located thereon or therein.

The true and actual consideration for this conveyance is Class B Stock in the Family Limited Partnership with estimated value at \$30,000.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS IN LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

All tax statements are to be sent to the same address as they are now sent.

DATED this 3 day of January, 2005.

CHONG REAL ESTATE CORPORATION

By: Wai Chong
Wai Chong, President

[continues...]

01983

STATE OF WASHINGTON)

) : ss.

County of Clark)

I certify that I know or have satisfactory evidence that WAI CHONG, is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledge it as the President of Chong Real Estate Corporation to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED: January 3 2005

Brian H. Wolfe
Notary Public

My Appointment Expires: 10-08-06

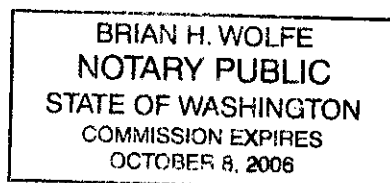


EXHIBIT A

Parcel 2 of Land Partition 15-99 being Parcel 2 of Land Partition 24-9 situated in Lots 1 through 8 of Block 1 and Lots 1, 2, 3, 8 and 9 of Block 2 of Bailey Tracts No. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon being in the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.