After Recording Return to:
DONALD E. BAILEY
~~6740 Homedale Rd~~
~~Klamath Falls OR 97603~~

Until a change is requested all tax statements
Shall be sent to the following address:
DONALD E. BAILEY
Same as above

Aspen.Title Escrow

WARRANTY DEED
(INDIVIDUAL)

FRED THIEL and VIRGINIA THIEL, herein called grantor, convey(s) to **DONALD E. BAILEY, herein called Grantee**, all that real property situated in the County of **KLAMATH**, State of Oregon, described as:

The SW 1/4 SE 1/4 NE 1/4 of Section 5, Township 38 South, Range 14 East of the Willamette Meridian, Klamath County, Oregon.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is **$10,000.00**.
(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated **December 23, 2004.**

_____   _____
                                          FRED THIEL

_____   _____
                                          VIRGINIA THIEL

STATE OF WASHINGTON, County of _Thurston_) ss.

On _12/26/04_ personally appeared the above named **FRED THIEL and VIRGINIA THIEL** and acknowledged the foregoing instrument to be **their** voluntary act and deed.

This document is filed at the request of:

Aspen
TITLE & ESCROW, INC.

525 Main Street
Klamath Falls, OR 97601
Order No.: **00060588**

Before me: _Jackie K. Thiel_
Notary Public for Washington   Jackie K. Thiel
My commission expires: _11/9/06_

Official Seal