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MT6-66304LW

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State of Oregon, County of Klamath
Recorded 01/11/2005 3:17 P m
Vol M05 Pg 02119
Linda Smith, County Clerk
Fee \$ 21 # of Pgs 1

THIS SPACE R

After recording return to:

THOMAS E. DOUGAN

~~5060 SWALLOW CT.~~

KLAMATH FALLS, OR 97601

4616 Marsh Hawk

Until a change is requested all
tax statements shall be sent to

The following address:

THOMAS E. DOUGAN

~~5060 SWALLOW CT.~~

KLAMATH FALLS, OR 97601

4616 Marsh Hawk

Escrow No. MT66304-LW

STATUTORY WARRANTY DEED

THE PENNBROOK COMPANY, an Oregon Corporation, Grantor(s) hereby convey and warrant to **THOMAS E. DOUGAN and CAROL P. DOUGAN, as tenants by the entirety,** Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon, free of encumbrances except as specifically set forth herein:

Lot 310, Replat of RUNNING Y RESORT, PHASE 4, FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County Oregon.

Tax Account No.: 3808-009D0-04900-000

Key No.: 884389

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

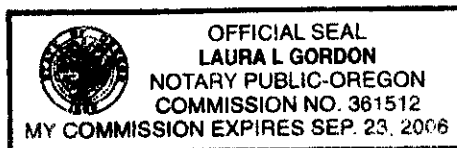
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 7 day of January 2005.

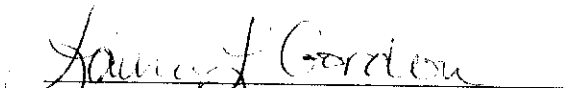
THE PENNBROOK COMPANY

BY: 

State of Oregon
County of DESCHUTES



This instrument was acknowledged before me on January 7, 2005 by David D. Baubrick
President OF THE PENNBROOK COMPANY.


(Notary Public for Oregon)

My commission expires Sep. 23, 2006

2/10 am