%1 M05 Page 03306

State of Oregon, County of Klamath
Recorded 01/14/05 3.37 mm
Vol M05 Pg 0330 c
Linda Smith, County Clerk
Fee \$ 2 1 # of Pgs __1

After recording return to:
EDWARD D. PHELPS
637 CONCERTO GLEN
ESCONDIDO, CA 92025

Until a change is requested all tax statements shall be sent to
The following address:

EDWARD D. PHELPS 637 CONCERTO GLEN ESCONDIDO, CA 92025

Escrow No.

MT65638-LW

SPECIAL WARRANTY DEED

EDWARD D. PHELPS AND KATHRYN M. PHELPS, AS TENANTS BY THE ENTIRETY Grantor(s) hereby grant, bargain, sell, warrant and convey to EDWARD D. PHELPS and KATHRYN M. PHELPS, TRUSTEES OF THE PHELPS TRUST DATED NOVEMBER 2, 2000, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 311, REPLAT OF RUNNING Y RESORT, PHASE 4, FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No:

3808-009D0-80012-000

Key No:

884390

Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons claiming by, through, or under the grantor except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$-0-.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this

day of

OFFICIAL SEAL

LISA WEATHERBY
NOTARY PUBLIC- CREGON
COMMISSION NO. 373360
KY COMMISSION EXERES NOV 20, 20

March MY

KATHRYN M, THELPS

State of Oregon County of KLAMATH

This instrument was acknowledged before me on _January 14, 2005 by _Edward D. Phelps and Kathryn M. Phelps

(Notary Public for Oregon)

My commission expires

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9/0m