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'05 JAN 19 AMB:51

State of Oregon, County of Klamath Recorded 01/19/05 _______m Vol M05 Pg_0 38 20 Linda Smith, County Clerk Fee \$_______# of Pgs_____(

108388

WHEN RECORDED, MAIL TO:
Nationwide Title Clearing
2100 Alt. 19 North
Palm Harbor, FL 34683
L#: IMBRC 2355361 1001253150

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, CARL ZIMMERMANN

was the original Trustor, **ASPEN TITLE** was the original Trustee, and **INDYMAC BANK, FSB** was the original Beneficiary under that certain Deed of Trust dated 01/25/2001 in KLAMATH County, Oregon, under Doc # or Book M01 Page 3699/ recorded on 01/30/2001.

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the underigned hereby substitutes **HENRY L. BAUER**, as Trustee under said Deed of Trust and directs the said HENRY L. BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 01/06/2005 INDYMAC BANK, F.S.B.

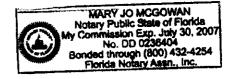
BY:

SUSÁN STRAATMANN

ASSISTANT VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS This instrument was acknowledged before me on 01/06/2005 by SUSAN STRAATMANN as ASSISTANT VICE PRESIDENT of INDYMAC BANK, F.S.B.

MARY JO MCGOWAN Notary Public Commission expires 07/30/2007



HENRY L. BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the the undersigned in and to the premises more fully described in said Deed of Trust.

STATE OF OREGON COUNTY OF MULTNOMAH
This instrument was acknowledged before me

on JAN 1 2 2005 by HENRY L. BAUER

OFFICIAL SEAL LOVEJOY SCHELL NOTARY PUBLIC-OREGON COMMISSION NO. A346298 MY COMMISSION EXPIRES JUNE 7, 2005

Notary Public



IMBRC 2355361 SWE254828