AFTER RECORDING, RETURN TO: William M. Ganong Attorney at Law 514 Walnut Avenue

Klamath Falls OR 97601

SEND TAX STATEMENTS TO: Michael J. Morgan, Trustee Barbara E. Morgan, Trustee 1940 Portland Street Klamath Falls OR 97601

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| State of Oregon, County of Klama | th |
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| Recorded 01/19/05 9:11a | _m |
| Vol M05 Pg 034 45 | |
| Linda Smith, County Clerk | |
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BARGAIN AND SALE DEED

Michael John Morgan, also known as Michael J. Morgan, and Barbara Ellen Morgan, also known as Barbara E. Morgan, husband and wife, Grantors, convey unto Michael J. Morgan and Barbara E. Morgan, as Trustees of the Mike and Barbara Morgan Family Trust, uda January 14, 2005, and their successors in Trust, Grantees, their interest in the real property located in Klamath County, Oregon, which is more particularly described as follows:

Parcel No. 1:

The Southwesterly 50 feet of Lot 1 and the Southwesterly 50 feet of the Northwesterly 38 feet of Lot 2, Block 35, HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

Klamath County Assessor's Account No. R-3809-028BC-04900-000 More commonly referred to as: 1972 Fremont Street, Klamath Falls, Oregon 97601

Parcel No. 2:

Lot 11, Block 37, HOT SPRINGS ADDITION to the City of Klamath Falls, County of Klamath, State of Oregon.

Klamath County Assessor's Account No. R-3809-028BC-10600-000 More commonly referred to as: 1940 Portland Street, Klamath Falls, Oregon 97601

This deed is made for estate planning purposes and no consideration has been paid heretofore.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 14th day of January, 2005.

aka Michael J. Morgan

Barbara Ellen Morgan, aka Barbara E. Morgan

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on January 14, 2005 by Michael John Morgan, aka Michael J. Morgan and Barbara Ellen Morgan, aka Barbara E. Morgan.

OFFICIAL SEAL WENDY YOUNG NOTARY PUBLIC - OREGON

COMMISSION NO. 369756 MY COMMISSION EXPIRES AUG. 31, 2007

Notary Public for Otegon

Notary Public for Otegon

Expires: 8-31-2007