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State of Oregon, County of Klamath
Recorded 01/20/05 11.26 a m
Vol M05 Pg 04205
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

1st 506050
WARRANTY DEED -- STATUTORY FORM

DAVID A. ARNETT, Grantor,

conveys and warrants to

LARRY D. CARPENTER, an individual, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

Lot 50, Tract 1318, Gilchrist Townsite, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No(s): 881462 CODE-48
Map/Tax Lot No(s): 2409-19DD-2000

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is \$75,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 7 day of January, 2005.

David A. Arnett

DAVID A. ARNETT

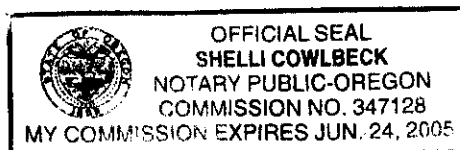
STATE OF OREGON, COUNTY OF DESCHUTES) SS.

This instrument was acknowledged before me on January 7, 2005 by DAVID A. ARNETT.

Shelli Cowlbeck

(Notary Public for Oregon)
My commission expires 6-24-05

After recording return to:
WESTERN TITLE & ESCROW COMPANY
16455 WILLIAM FOSS ROAD
LA PINE, OR 97739



Until a change is requested all tax statements shall be sent to the following address:

LARRY D. CARPENTER
16022 VIA NUEVA
SAN LORENZO, CA 94580

TITLE NO. 7029506050
ESCROW NO. 14-0109304

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