

05 JAN 20 PM3:17

MTC - 1396 - 45045 MS

Vol M05 Page 04302

ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

State of Oregon, County of Klamath  
THIS SPAC RE Recorded 01/20/05 3:17 m  
Vol M05 Pg 04302  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

Monti's Construction, Inc.  
Assignor

Thomas W. McGowan & Barbara McGowan  
Assignee

After recording, return to: AMERITITLE - Coll.

Thomas W. McGowan and Barbara McGowan  
711 Pine Grove Road  
Klamath Falls, OR 97603

Escrow No.

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated **July 21, 2004**, executed and delivered by **Jake R. Koop and Josie Koop, as tenants by the entirety**, grantor, to **Amerititle**, trustee, in which **Monti's Construction, Inc., an Oregon Corporation** is the beneficiary, recorded on **July 24, 2004**, in Volume **M04**, page **48770**, of the Records of **Klamath** County, Oregon and conveying real property in that county described as follows:

**Lot 13 of OLD FORT ESTATES - TRACT 1327, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**

Hereby grants, assigns, transfers, and sets over to **Thomas W. McGowan and Barbara McGowan husband and wife or the survivor thereof**, herein called assignee and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than **\$16,000.00** with interest thereon at the rate of **10%** per annum from (date) **12/27/04**.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: 1/14/05

  
Martin I. Monti, President

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

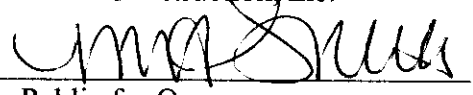
STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on \_\_\_\_\_,

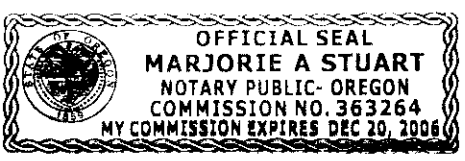
By \_\_\_\_\_

The instrument was acknowledged before me on 1/18/05.

By Martin I. Monti, as President of Monti's Construction, Inc.



Notary Public for Oregon  
My Commission expires: 12/20/06



2/10 pm