After recording return to: Lawyers Title Insurance Corporation 1555 E. McAndrews Road, Suite 100 Medford OR 97504

Vol. MO5 Page State of Oregon, County of Klamath Recorded 01/21/05 3:05 p Vol M05 Pg 04708 - 04 Linda Smith, County Clerk Fee \$ _2/2° # of Pgs

04708

Until a change is requested, all tax statements shall be sent to Grantee at the following address:

1515 Hwy 234 Eagle Point OR 97524

STATUTORY WARRANTY DEED

Lakewoods Development LLC

, Grantor, conveys and warrants to Jack A. Cook

, Grantee, the following described real property free of encumbrances except as specifically set forth herein:

See Exhibit "A" attached hereto and made a part hereof

This property is free of encumbrances, EXCEPT:

See Exhibit "A" attached hereto and made a part hereof

Covenants, conditions, restrictions, reservations, rights and rights of way now of record on the subject property.

The true consideration for this conveyance is \$

84,900.00.

CORDELIA A. CRANER NOTARY PUBLIC-OREGON

COMMISSION NO. 346623

MY COMMISSION EXPIRES JUNE 7, 2005

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

STATE OF OREGON, COUNTY OF The foregoing instrument was acknowledged before me this 2044 day of David W. Hammonds, member of Lakewoods Development LLC, an Oregon Limited Liability Company OFFICIAL SEAT

Notary Public for Oregon

My commission expires

44g0440186cac

EXHIBIT A

Lot 40, Block 1, Tract No. 1077, LAKEWOODS SUBDIVISION UNIT #3, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.