

Recording Requested By:
Wilshire Credit CorporationState of Oregon, County of Klamath
Recorded 01/25/05 9:22a m
Vol M05 Pg 05248
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 1When Recorded Return To:
Arnold Johnson
30220 Snow Shoe Ln
Bonanza, OR 97623

'05 JAN 25 AM9:22

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Wilshire Credit Corp #470592 "Johnson" ID:/R460324 Klamath, OR

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 07/26/2004 made by ARNOLD ROSS JOHNSON AND CHRISTINE IRENE JOHNSON AS TENANTS BY THE ENTIRETY AS TO PARCEL 1 AND ARNOLD ROSS JOHNSON AND CHRISTINE I. JOHNSON AS TENANTS BY THE ENTIRETY AS TO PARCEL 2, as the original Grantor(s), to NEW CENTURY TITLE, as the original Trustee, for the benefit of LENDERS DIRECT CAPITAL CORPORATION, as the original beneficiary, which Deed of Trust was recorded on 08/02/2004, as Instrument No. , Book M04-50505, Page 21, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES SANDRA MCMULLEN, Trustee in lieu of the above named Trustee under said Deed of Trust.

SANDRA MCMULLEN hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and SANDRA MCMULLEN have caused these presents to be executed by their duly authorized officers on the dates below written.

Wilshire Credit Corporation, a Nevada Corporation

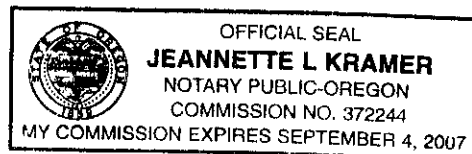
On January 10, 2005By SANDRA MCMULLEN as Trustee
On 1/10/05 (DATE)By [Signature]By [Signature]
SANDRA MCMULLEN, ATTORNEY AT LAWKATHY ANDERSON, TITLE SERVICES
MANAGER

State of Oregon, County of Washington

ON January 10, 2005, before me, JEANNETTE L. KRAMER, a Notary Public in and for the County of Washington County, State of Oregon, personally appeared Kathy Anderson, Title Services Manager, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

[Signature]
JEANNETTE L. KRAMER

Notary Expires: 09/04/2007 #372244



(This area for notarial seal)

State of Oregon, County of Washington

On this 10/10/05, before me, a Notary Public qualified for said county, came SANDRA MCMULLEN, ATTORNEY AT LAW, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 1/10/05[Signature]
SUE JONES

Notary Expires: 08/29/2006 #360844



(This area for notarial seal)

Wilshire Credit Corporation, P.O. BOX 8517, Portland, OR 97207-8517

DMS-20050110-0058 ORKLAMA KLAMATH OR BAT: 6505/470592 KXORSUB1