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After recording return to:
Jeffrey Sargo
20009 Peppermint Falls Rd.
Jamestown, CA 95327

Until a change is requested all tax statements shall be sent to the following address: SAME

File No.: 7021-490293 (SAC) Date: January 18, 2005

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STATUTORY WARRANTY DEED

Foster H. Greb and Constance A. Greb as tenants by the entirety, as to an undivided 50% interest and Donald E. Miles, as to an undivided 50% interest, all as tenants in common, Grantor, conveys and warrants to Jeffrey H. Sargo and Annette B. Sargo, Trustees of the Sargo 2001 Revocable Trust, under instrument dated July 3, 2001, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

Lot 8 in Block 217, MILLS SECOND ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This property is free from liens and encumbrances, EXCEPT:

1. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

APN: 632907

Statutory Warranty Deed - continued

File No.: 7021-490293 (SAC)

Date: 01/18/2005

The true consideration for this conveyance is **\$"The true consideration for this convyance is pursuant to an IRC 1031 Tax Deferred Exchange on behalf of Grantee herein."**. (Here comply with requirements of ORS 93.030)

Dated this Ath day of January, 20 6.

Constance A. Greb

Donald E. Miles

STATE OF Oregon

) ss.

County of Klamath

This instrument was acknowledged before me on this Ath day of January 20 05 by Foster H. Greb and Constance A. Greb and Donald E. Miles.

OFFICIAL SEAL

DEBBIE MENLEY

NOTARY PUBLIC-CREGON

COMMISSION NO. 370374

MY COMMISSION EXPIRES OCT. 07, 2007

Notary Public for Oregon My commission expires: