AFTER RECORDING, RETURN TO and SEND TAX STATEMENTS TO:

Page

State of Oregon, County of Klamath Recorded 01/26/05 3/32 P Vol M05 Pg 05975 Linda Smith, County Clerk Fee \$ 2/00 # of Pas /

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DEED OF PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee under that certain Trust Deed dated September 2, 2004, executed and delivered by Sierra Developments, LLC. and Michael Lee Wilcher, as Grantor, and recorded on September 8, 2004, in the Mortgage Records of Klamath County, Oregon in Volume M 04 at Page 59769-71, having received from the beneficiary under the Trust Deed a written request to reconvey a portion of the real property covered by said Trust Deed, does hereby, for value received, grant, bargain, sell, and convey, but without any warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following-described portion of the real property covered by said Trust Deed, to-wit:

> Lot 29, Tract 1383 - Sierra Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Assessor's Parcel No. 3910-6CC-4200

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Trust Deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this instrument this

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 21st day of January, 2005 by William M. Ganong, as Trustee.

OFFICIAL SEA COMMISSION NO. 369756 COMMISSION EXPIRES AUG. 31, 2007

My Commission Expires: 8-31-2007

