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RECORDING COVER SHEET

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State of Oregon, County of Klamath Recorded 01/28/05 _____/_2 a__ m Vol M05 Pg ____ 06 29/- 93 Linda Smith, County Clerk Fee \$______# of Pgs __3

After Recording Return To:

Option Network P.a. 5322 Central Point, OR 97502

1. Name(s) of the Transaction(s):

Warranty Deed

2. Direct Party (Grantor):

Harlan K. Watson and MelissaA. Watson

3. Indirect Party (Grantee): Stacey Elmore Trustee under trust Number 2211

4. True and Actual Consideration Paid:

100

5. Legal Description:

Tract 34, Pleasant Home Tracts No. 2.

36/4

WARRANTY DEED TO TRUSTEE

The Grantor(s	1 HARlan	K 、+	MELISSAH.	Watson	
				OREGON	, for and in
consideration of _	ONE			Dollars (\$ 1.00),
and other good as	nd valuable cons	iderations in	n hand paid, con	veys, grants, barga	ins, sells, aliens,
remises, releases,	confirms and war	rrant under	Oregon provision	ns.	
Unto	Stacey	Elm	ORE		
as Trustee and not	personally unde	er the provis	ions of a trust as	greement dated the	27 day
as Trustee and not of January	t personally unde , 20 <u>05</u> ,	er the provis	ions of a trust ag rust Number	2211	day
as Trustee and not	t personally unde , 20 <u>05</u> ,	er the provis	ions of a trust ag rust Number	2211	27 day

Tract 34, PLEASANT HOME TRACTS NO. 2, in the County of Klamath, State of Oregon.

Together with all the tenements, hereditaments and appurtenances thereto, belonging or in anywise appertaining.

To have and to hold the said premises in fee simple forever, with the appurtenances attached thereto upon the trust and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority granted to said Trustee, with respect to the said premises or any part of it, and at any time or times, to subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to donate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property or any part thereof, from time to time, in possession or reversion by leases to commence now or later, and upon any terms and for any period or periods of time and to renew or extend leases upon any terms and for any period or periods of time and to amend, change, or modify leases and the terms and provisions thereof at any time hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future renters, to partition or to exchange said property or any part thereof for other real or personal property, to grant easements or changes of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In No Case shall any party dealing with the said trustee in relation to said premises, to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust

have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under such conveyance, lease or other instrument, (a) that at the time of delivery thereof, the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in full accordance of the trust's conditions and limitations contained herein and in said trust agreement or in some amendment thereof and binding upon all beneficiaries there-under and (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument.

The Interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails, and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property. No beneficiary hereunder shall have any title or interest legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

And the grantor hereby covenants with said grantee that the grantor is lawfully seized of said land in fee simple; that the grantor has good right and lawful authority to sell and convey said land; that the grantor hereby fully warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever; and that said land is free of all encumbrances, except taxes accruing subsequent to December 31, 20 <u>cq</u>.

In Witness Whereof, the said grantor	(s) has/have hereunto set his(their) hands and
seals this <u>27</u> day of <u>January</u>	, 20 <u>0 5 A.D.</u>
Signed Sealed and Delivered in our Presence	
Dull hat	
Seller	Witness
Seller Seller Seller	
Seller	Witness
State of ORegon	
County of Klamath	REALITY CO.
aforesaid to take acknowledgments, personally app to me known as the person(s) described in and Acknowledged before me that executed the same.	š
Witness my hand and official seal in the con	unty and State last aforesaid this 27 ⁷² day
of JANUARY, 20 05 A.D.,	Lenda aunstylan Notary Public
(2000000000000000000000000000000000000	1/
OFFICIAL SEAL LINDA CUNNINGHAM NOTARY PUBLIC- OREGON COMMISSION NO. 373359 NOTARY PUBLIC- OREGON NOTARY PUBLIC	My commission expires 10-5-3007