

'05 JAN 31 AM 9:37

State of Oregon, County of Klamath
 Recorded 01/31/05 9.37a m
 Vol M05 Pg 06638
 Linda Smith, County Clerk
 Fee \$ 26⁰⁰ # of Pgs 1

OREGON

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

METROPOLITAN MORTGAGE & SECURITIES CO., INC. the undersigned beneficiary, under the Deed of Trust described below, hereby appoints Ocwen Federal Bank FSB, whose address is 1675 Palm Beach Lakes Blvd., The Forum, West Palm Beach, FL 33401, as successor Trustee under that certain Deed of Trust.

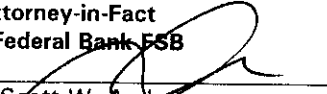
Original Beneficiary: WESTERN UNITED LIFE ASSURANCE COMPANY
 Original Trustor: JAMES M. SEVERIN
 Recorded in: KLAMATH County, OREGON on DECEMBER 28, 1994
 Instrument #: 92980 Book M94 Page 39011
 Date of Deed of Trust: DECEMBER 02, 1994
 Original Trustee: MOUNTAIN TITLE COMPANY
LEGAL DESCRIPTION:

Beginning at a point 200 feet Northwesterly of the Southeasterly corner of Block 51 of FIRST ADDITION TO KLANATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, on the line of said Block 51 and Sixth Street; thence Northwesterly parallel with Sixth Street 100 feet; thence Southwesterly parallel with Jefferson Street 51 feet; thence Southeasterly parallel with Sixth Street 100 feet; thence Northeasterly 51 feet to the place of beginning, said strip being 51 by 100 feet in Klamath Falls, Klamath County Oregon.

ALSO TOGETHER WITH: Beginning at a point which lies Northwesterly along the Southwesterly line of Sixth Street a distance of 200 feet and Southwesterly at right angles to Sixth Street a distance of 51 feet from the most Easterly corner of Block 51, FIRST ADDITION TO KLANATH FALLS; thence Northwesterly parallel to Sixth Street 100 feet; thence Southwesterly at right angles to Sixth Street 20 feet; thence Southeasterly parallel to Sixth Street 100 feet; thence Northeasterly at right angles to Sixth Street 20 feet to the point of beginning.

NOW THEREFORE, OCWEN FEDERAL BANK FSB, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, acting by and through its officer, Paul Neff, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: JANUARY 07, 2005

METROPOLITAN MORTGAGE & SECURITIES CO., INC.By its Attorney-in-Fact
Ocwen Federal Bank FSBBy: 
Name: Scott W. Anderson
Title: Senior Vice President

Power of Attorney Recorded on: OCTOBER 26, 2001

Book: M01 Page: 54502

State of Florida, County of Palm Beach

On JANUARY 07, 2005, before me, the undersigned Notary Public, personally appeared Scott W. Anderson, Senior Vice President of Ocwen Federal Bank FSB, Attorney-in-Fact for **METROPOLITAN MORTGAGE & SECURITIES CO., INC.** and Paul Neff, Servicing Officer of Ocwen Federal Bank FSB, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Senior Vice President and Servicing Officer, and that by their signatures on the instrument, the entities upon behalf of which the persons acted, executed the instrument.

Notary 

PREPARED BY: SHAM PARUI
 OCWEN FEDERAL BANK FSB
 1665 Palm Beach Lakes Blvd.
 West Palm Beach, Florida 33401
 Loan Number: 99131740 0125



Johnne Miller
 My Commission DD273765
 Expires December 09, 2007

When Recorded Mail To:
 Financial Dimensions, Inc.
 1400 Lebanon Church Road
 Pittsburgh, PA 15236

243762