First American Title Insurance Company



After recording return to: Darrell Walters and Valerie Walter 1600 Joe Wright Road Klamath Falls, Oregon 97601

Collection Escrow #6456

THIS	SPACE	PROVIDED	FOR	RECORDER'S	USE
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DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated July 12, 2004 executed and delivered by Darrell L. Walters and Valerie Walters, as grantor, and recorded on July 16, 2004 in M-04 on page 46649, or as file/reel no. _____, conveying real property situated in said county described as follows:

A tract of land being the S 1/2 of Parcel C as shown on Survey No. 3376, as recorded in the office of the Klamath County Surveyor, said tract situated in the S 1/2 SE 1/4 of Section 7, and the N 1/2 NE 1/4 of Section 18, all in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, oregon, more particularly described as follows: Beginning at a point on the Westerly right of way line of Uhrman Road, said point being North 89°43'12" West 365.16 feet and North 31°46'03" West 233.14 feet from the corner common to Sections 7, 8, 17 and 18 of said Townshp 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; thence West 689.18 feet; thence South 21°29'00" East 657.17 feet; thence South 89°11'24" East 834.56 feet to a 5/8 inch iron pin on the Westerly right of way line of said Uhrman Road; thence North 31°46'03" West along said Westerly right of way line, 500.00 feet; thence North 89°43'12" West 364.53 feet; thence North 31°46'03" West 141.24; thence South 89°43'12" East 364.53 feet to a 5/8 inch iron pin on the said Westerly right of way line; thence North 31°46'03" West 91.90 feet to the point of beginning, with bearings based on said Survey No. 3376.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON DATED: January 31, 2005

> Physice Durant VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 31st day of January, 2005, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

NOTARY PUBLIC-OREGON COMMISSION NO. 372072

My commission expires: