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State of Oregon, County of Klamath Recorded 02/01/05 8.46 a m
Vol M05 Pg 07/44
Linda Smith, County Clerk
Fee \$ 21° # of Pgs \_\_\_/

Please return recorded document to:

U.S. Bank N.A.
9918 Hibert Street, 2<sup>nd</sup> Floor
San Diego, CA 92131

## SUBSTITUTION OF TRUSTEE

KNOW ALL MEN BY THESE PRESENTS: Randall L. Nunes and Debbie J. Nunes is the Grantor, Amerititle, is the Trustee and U.S. BANK NATIONAL ASSOCIATION is the Beneficiary under that certain Deed of Trust dated September 26, 2003 and recorded on October 01, 2003 in Volume: M03, Page(s) 73492-73501 and re-recorded on October 08, 2003 in Volume M03, Page(s) 75179-75188 of the records of Klamath County, OREGON.

WHEREAS the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of said original Trustee thereunder, in the manner in said Deed of Trust provided.

Now, therefore, the undersigned hereby substitutes: U.S. Bank National Association whose address is 9918 Hibert Street, San Diego, California 92131 as Trustee under said Deed of Trust which Trustee shall have all the powers of the original Trustee, effective forthwith.

In witness whereof, the undersigned beneficiary has caused its corporate name to be signed and affixed hereunto by its duly authorized officer.

DATED: January 13, 2005

U.S. BANK NATIONAL ASSOCIATION

By:

Its: John M. Cumbey, Vice President

STATE OF CALIFORNIA)

) ss.

COUNTY OF SAN DIEGO

On January 25,2005 before me, Paula R. Hardwick Notary Public, personally appeared John M. Cumber, personally known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me he executed the same in his authorized capacity(ies) and that by his signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal hereto affixed the day and year first above written.

Notary Public for California

Jewa B. Hondus CK

