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State of Oregon, County of Klamath Recorded 02/01/05 _ Vol M05 Pg 07229. Linda Smith, County Clerk Fee \$ 2600

Vendor: Thomas A. And Vera A. Caverner, Trustees

Vendee: Gloria Pena

Send Tax Statements to:

Gloria Pena

1711 Wall Street

Klamath Falls, OR 97601

MEMORANDUM OF CONTRACT OF SALE

DATED:

October 18, 2004

BETWEEN:

THOMAS S. CAVERNER and VERA A. CAVERNER

("Seller")

AS TRUSTEES PURSUANT TO THAT CERTAIN DECLARATION

OF TRUST DATED OCTOBER 21, 1992.

AND:

Gloria Pena

("Purchaser")

Pursuant to a Contract of Sale dated this same date, Seller sold to Purchaser Seller's interest in that certain property in Klamath County, Oregon, more particularly described as:

Lot 10 in Block 55 Second Hot Springs Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

If not earlier paid, all amounts owed under the Contract of Sale shall be due and payable on December 1, 2008 The true and actual consideration for this conveyance is \$40,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

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over the counter: Michael L Spencer LLC

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Jom S. Cavener	Purchaser: Haria	Peña
Dero a Couradi		
STATE OF OREGON)		
County of Klamath) ss:		

This instrument was acknowledged before me on 12/28, 2004, by Moria. Para

[SEAL, IF ANY]

Signature of notarial officer

Title (and Rank)

My commission expires: 5-16.08

