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State of Oregon, County of Klamath Recorded 02/04/05 Vol M05 Pg 08/98 Linda Smith, County Clerk Fee \$ 2/° # of Pgs _# of Pgs

1St 456712

TRUSTEE'S NAME & ADDRESS:

Patrick J. Kelly 717 NW Fifth St.

Grants Pass, OR 97526

GRANTOR'S NAME & ADDRESS:

Kenneth D. Pedersen Susan R. Pedersen

AFTER RECORDING RETURN TO:

Patrick J. Kelly, Attorney 717 NW Fifth Street Grants Pass, OR 97526

TAX STATEMENTS TO:

Same as of record

BENEFICIARY: A L Bruner And Marilyn V. Bruner

DEED OF RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Deed of Trust:

DATED RECORDED : July 23, 2004

: July 28, 2004

DOCUMENT NO.

: Vol M04, Pg 49495-501

GRANTOR BENEFICIARY : Kenneth D. Pedersen and Susan R. Pedersen, husband and wife : A L Bruner and Marilyn V. Bruner, husband and wife, or survivor

conveying real property situated in Klamath County, Oregon, described as follows:

Legal description is the same as the above Trust Deed Situs:

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the trust deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Trust Deed.

DATED: February , 2005

STATE OF OREGON

) ss.

)

)

County of Josephine

On this ____ day of February, 2005, personally appeared the above named PATRICK J. KELLY, Successor Trustee and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 238