

05 FEB 7 PM 12:03

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State of Oregon, County of Klamath
Recorded 02/07/05 12:03 p m
Vol M05 Pg 08381-82
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

AFTER RECORDING RETURN TO

Quality Loan Service Corp.
319 Elm Street, 2nd Floor
San Diego, CA 92101-3006

12 517075

TS#: F-38856-OR-NF

LOAN #:20-0051-0214523

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which SCOTT GORDON RAMSEY AND TAMI LYNN RAMSEY, AS TENANTS BY THE ENTIRETY was grantor ASPEN TITLE AND ESCROW, INC. was trustee and ASSOCIATES FINANCIAL SERVICES COMPANY OF OREGON, INC. was beneficiary. Said trust deed was recorded on 8/6/1999, in book/reel/volume No. M99 at page 31873 or as fee/file/instrument/microfilm/reception No. *** (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

THE NORTH 160 FEET OF LOT 42, ELMWOOD PARK, IN THE COUNTY OF KLAMATH, STATE OF OREGON. SAVING AND EXCEPTING THEREFROM THE EAST 20 FEET FOR ROADWAY PURPOSES.

APN: R572366

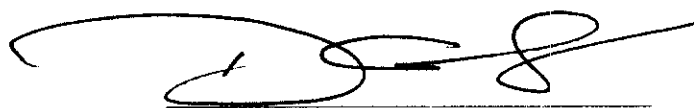
Commonly Known As: 5006 S ETNA STREET
KLAMATH FALLS, OREGON 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 1/26/2005, in said mortgage records, in book/reel/volume/no. M05 at page 5672 or as fee/file/instrument/microfilm No. XXX (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting a breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: January 31, 2005



FIRST AMERICAN TITLE INSURANCE

DENNIS CANLAS, Assistant Secretary

26F

08382

State of CALIFORNIA } ss.
County of ORANGE }

This instrument was acknowledged before me on 2/4/2005, by DENNIS CANLAS

Signature:

Notary Name:

Elizabeth B. Mills

