

When Recorded return to:
Pac Equities, Inc.
 250 NW Franklin Ave, Suite 302
 Bend, OR 97701

State of Oregon, County of Klamath
 Recorded 02/11/05 9:14 a m
 Vol M05 Pg 09645
 Linda Smith, County Clerk
 Fee \$ 2.00 # of Pgs 1

RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

Date: June 7, 2004

PARTIES:

Pac Equities, Inc.

("Assignor")

Gary & Mollie Eder
 P.O.Box 72
 Powell Butte, OR 97753

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated **February 26, 2004** and recorded in **Volume MO4 Page 10924-25** of the official records of **Klamath County, Oregon**; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview Properties** and secured by an obligation under a Promissory Note dated **October 6, 2003** for the principle balance of **\$1,100,000.00**.

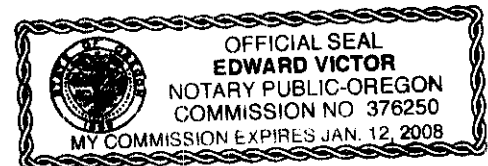
The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this 10th day of August, 2004

ASSIGNEE

Mollie Eder, Gary
 Gary & Mollie Eder

By: _____
 Title: _____



STATE OF OREGON)
) ss.
 County of Deschutes)

The foregoing instrument was acknowledged before me this 10th day of August, 2004, by
Mollie & Gary Eder

[Signature]
 Notary Public for Oregon