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When Recorded return to:

RN
Pac Equities, Inc.
250 NW Franklin Ave, Suite 302
Bend, OR 97701

State of Oregon, County of Klamath

Recorded 02/11/05 9:14 a m

Vol M05 Pg 09646

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

Date: July 12, 2004

PARTIES:

Pac Equities, Inc.

("Assignor")

Scott & Alysandra Volland
PO Box 68575
Milwaukie, OR 97268

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated **December 22, 2003** and recorded in **Volume MO3 Page 92325** of the official records of **Klamath County, Oregon**; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview Properties** and secured by an obligation under a Promissory Note dated **October 6, 2003** for the principle balance of **\$1,100,000.00**.

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this 3 day of Sept., 2004

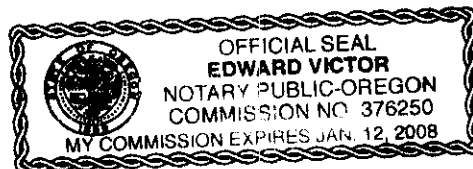
ASSIGNEE

Scott & Alysandra Volland

Scott & Alysandra Volland

Alysandra B Volland

By: _____
Title: _____



STATE OF OREGON)
) ss.
County of Deschutes)

21-
The foregoing instrument was acknowledged before me this 3rd day of Sept., 2004, by
Scott & Alysandra Volland

[Signature]

Notary Public for Oregon